

Honolulu, Hawaii

February 15, 2013

RE: H.B. No. 1463

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 1463 entitled:

"A BILL FOR AN ACT RELATING TO TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to invest in technology development by facilitating a connection between the high technology industry and visitors to the State through the initiation of a High Technology Worker Incubator Program. The measure also appropriates money from the general fund and High Technology Loan Revolving Fund to be used by the High Technology Development Corporation to initiate and run the program.

NetEnterprise testified in support of this measure. The High Technology Development Corporation testified in support with amendments. The Hawaii Strategic Development Corporation submitted comments.

Your Committee has amended this measure by:

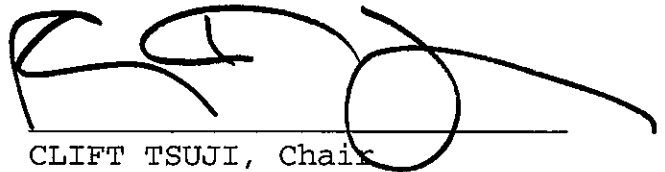
- (1) Encouraging coordinated, umbrella efforts such as the HI Growth Initiative to invest in technology development in Hawaii;
- (2) Deleting, in its entirety, the High Technology Worker Incubator Program;



- (3) Revising the appropriations to a general fund appropriation to the High Technology Development Corporation for the development of a program to benefit the State's innovation community by having returning kama'aina and other out-of-state software workers connect with high technology industries in Hawaii; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1463, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1463, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



CLIFT TSUJI, Chair



