

STAND. COM. REP. NO.

361

Honolulu, Hawaii

February 13, 2013

RE: H.B. No. 142
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 142 entitled:

"A BILL FOR AN ACT RELATING TO PORTABLE ELECTRONICS INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to amend the fees related to portable electronics insurance licenses to align with similar licensing fees in other jurisdictions.

The Department of Commerce and Consumer affairs testified in support of the intent of this measure.

Your Committee has amended this measure by changing the effective date to July 1, 2112, for the purpose of encouraging further discussion.

Your Committee notes that although the fee increase is substantial, it is comparable to portable electronic insurance license fees in other jurisdictions and the license fees for the limited lines motor vehicle rental company producers that operate with similar business models.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 142, as amended herein, and recommends that it

HB142 HD1 HSCR CPC HMS 2013-1897



pass Second Reading in the form attached hereto as H.B. No. 142, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ANGUS L.K. MCKELVEY, Chair



