

Honolulu, Hawaii

February 12, 2014

RE: H.B. No. 1069
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred
H.B. No. 1069 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to increase accountability at
the University of Hawaii by repealing the University's authority
to issue revenue bonds.

The University of Hawaii opposed the bill. The Department of
Budget and Finance submitted comments.

Your Committee has amended this bill by:

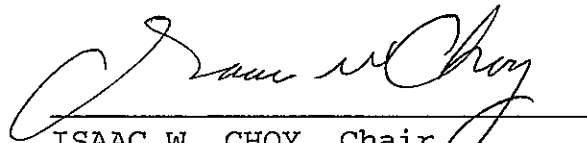
- (1) Restoring the University of Hawaii's authority to issue
revenue bonds; provided that the Legislature has
approved the amount of the revenue bonds and the
specific projects on which the revenue bonds will be
expended;
- (2) Restoring Chapter 304A, part VI, subpart D, Hawaii
Revised Statutes (relating to University Projects and
Purposes);
- (3) Adding a savings clause;



- (4) Changing the effective date to July 1, 2525, to facilitate further discussion; and
- (5) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1069, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1069, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education,


ISAAC W. CHOY, Chair



