

JAN 18 2013

A BILL FOR AN ACT

RELATING TO FINANCIAL DISCLOSURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that public disclosure of
2 incomes of elected officials enhances public trust because the
3 disclosure tends to reduce real and perceived conflicts of
4 interest.

5 The purpose of this Act is to require legislators to
6 disclose income from sources that have an interest in the
7 outcome of legislation, if a single source of income is \$25,000
8 or more, or represents twenty-five per cent or more of the total
9 annual income received from all sources other than legislative
10 salary.

11 SECTION 2. Chapter 84, Hawaii Revised Statutes, is amended
12 by adding a new section to be appropriately designated and to
13 read as follows:

14 "§84- Additional requirements of disclosure; legislator.

15 Notwithstanding any other law to the contrary, and in addition
16 to the requirements of section 84-17, a legislator shall
17 disclose every source of annual income derived from a single
18 source that is \$25,000 or more, or that represents an amount



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1 equal to twenty-five per cent or more of the legislator's total
2 annual income from all sources, excluding legislative salary, if
3 that source has an interest in the outcome of legislation."

4 SECTION 3. New statutory material is underscored.

5 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY: *Yedhara Jr.*
Paul Phe



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Report Title:

Legislators; Disclosure

Description:

Requires a legislator to disclose income from sources that have an interest in legislative outcomes, if a single source is \$25,000 or more, or represents an amount equal to 25% or more of the legislator's total annual income from all sources, excluding legislative salary.

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