

JAN 18 2013

A BILL FOR AN ACT

RELATING TO EMPLOYMENT SECURITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 383-61, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:
3 "(c) For the calendar year 1991 [~~only~~] and calendar years
4 2013 and beyond, the term "wages" does not include remuneration
5 in excess of \$7,000 paid with respect to employment to an
6 individual by an employer. For calendar years 2008 and 2009[~~7~~]
7 only, the term "wages" as used in this part does not include
8 remuneration in excess of \$13,000 paid with respect to
9 employment to an individual by an employer so long as the
10 balance of the unemployment trust fund does not fall below the
11 adequate reserve fund as specified by section 383-63. For
12 calendar years 2010 and 2011 only, the term "wages" as used in
13 this part does not include remuneration in excess of the wages
14 paid with respect to employment to an individual by an employer
15 during the calendar year that exceeds ninety per cent of the
16 average annual wage."

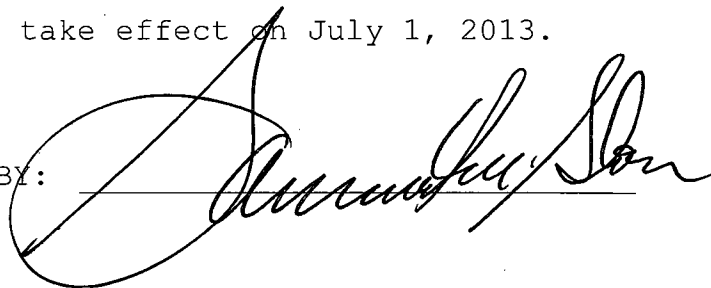
17 SECTION 2. Statutory material to be repealed is bracketed
18 and stricken. New statutory material is underscored.



1 SECTION 3. This Act shall take effect on July 1, 2013.

2

INTRODUCED BY: _____

A handwritten signature in black ink, appearing to read "Assemblymember Son", is written over a horizontal line. The signature is highly stylized and cursive.

S.B. NO. 792

Report Title:

Employment Security

Description:

Reduces the taxable wage base for unemployment taxes to wages of no more than \$7,000.

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