

JAN 18 2013

A BILL FOR AN ACT

RELATING TO AGRICULTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii's
2 agricultural industry is one of the most important economic
3 sectors in the State. Article XI, section 3 of the Hawaii
4 constitution sets forth the mandate that "[t]he State shall
5 conserve and protect agricultural lands, promote diversified
6 agriculture, increase agricultural self-sufficiency and assure
7 the availability of agriculturally suitable lands." This
8 statement recognizes the State's responsibility to oversee and
9 implement laws that will guide the success and development of
10 Hawaii's agricultural industry.

11 The State and the Trust for Public Lands recently purchased
12 approximately 1,200 acres of land from the Galbraith Estate for
13 \$25,000,000. This acquisition of one of Oahu's largest tracts
14 of undeveloped land will help increase local agricultural
15 production. The agribusiness development corporation must
16 develop the infrastructure for smaller agricultural operations
17 and improve this area that was formerly used for large-scale
18 agricultural operations. The redevelopment requires additional



1 funds to construct the necessary infrastructure, including
2 electrical, irrigation, roads, and other capital improvements.

3 The purpose of this Act is to provide additional funding
4 needed for capital improvements to the former Galbraith Estate
5 property now owned by the State.

6 SECTION 2. The director of finance is authorized to issue
7 general obligation bonds in the sum of \$8,000,000 or so much
8 thereof as may be necessary and the same sum or so much thereof
9 as may be necessary is appropriated for fiscal year 2013-2014
10 for the purpose of making capital improvements to the former
11 Galbraith Estate lands.

12 SECTION 3. The appropriation made for the capital
13 improvement project authorized by this Act shall not lapse at
14 the end of the fiscal biennium for which the appropriation is
15 made; provided that all moneys from the appropriation
16 unencumbered as of June 30, 2016, shall lapse as of that date.

17 SECTION 4. The sum appropriated in section 2 of this Act
18 shall be expended by the agribusiness development corporation
19 for the purposes of this Act.

20 SECTION 5. This Act shall take effect on July 1, 2013.

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Amir Y. Jy

INTRODUCED BY:

Clarence W. Michener

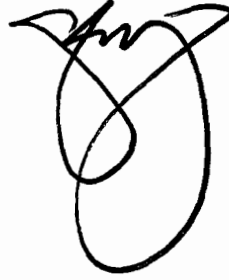
~~DA~~ *A.C. Finch*

Rosely de Palo

Melanie Plaw



S.B. NO. 591

A handwritten signature in black ink, consisting of a stylized, cursive script that appears to be the name 'John' followed by a large, looping flourish.

Report Title:

General Obligation Bonds; Agriculture; Galbraith Estate

Description:

Authorizes the director of finance to issue general obligation bonds to fund capital improvements for the former Galbraith estate property.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

