
A BILL FOR AN ACT

RELATING TO THE STATE FOUNDATION ON CULTURE AND THE ARTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The auditor shall conduct a financial and
2 management audit of the state foundation on culture and the arts
3 that shall include but not be limited to determining:

4 (1) The remaining balance within the works of art special
5 fund;

6 (2) The amount and source of funds transferred into the
7 works of art special fund;

8 (3) The total annual expenditures incurred for the
9 acquisition of works of art;

10 (4) The total annual operating costs, along with a
11 detailed breakdown of these costs, for the state
12 foundation on culture and the arts;

13 (5) Costs associated with site modifications, display, and
14 interpretive work for the exhibition of works of art;

15 (6) Costs associated with upkeep services, including
16 maintenance, repair, and restoration of works of art;

17 (7) The methodology used for obtaining works of art;



- 1 (8) The current inventory of acquired works of art under
- 2 the control of and maintained by the state foundation
- 3 on culture and the arts;
- 4 (9) The methodology and systems currently used to monitor
- 5 and secure the inventory of acquired works of art;
- 6 (10) Best management practices for the state foundation on
- 7 culture and the arts;
- 8 (11) Whether the current, independent financial audit
- 9 performed annually for the state foundation on culture
- 10 and the arts, its affiliates, or pass through
- 11 entities, is substandard; and
- 12 (12) The specific amounts of money:
- 13 (A) Spent by the department of transportation on
- 14 capital improvement construction for the
- 15 enhancement of airport facilities;
- 16 (B) Being deposited into the works of art special
- 17 fund as required by law; and
- 18 (C) From the works of art special fund being used
- 19 solely to purchase works of art for these airport
- 20 facilities.

21 SECTION 2. The auditor shall submit a report of the

22 auditor's findings and any recommendations regarding the



1 financial and management audit of the state foundation on
2 culture and the arts, including any proposed legislation, to the
3 legislature no later than twenty days prior to the convening of
4 the regular session of 2015.

5 SECTION 3. This Act shall take effect upon its approval.



Report Title:

Financial and Management Audit; State Foundation on Culture and the Arts

Description:

Requires the Auditor to conduct a financial and management audit of the State Foundation on Culture and the Arts. (SB3125 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

