



# S.B. NO. 2982

1 modifications to any provisions of the laws of the United States  
 2 so referred to and provide for retrospective exceptions or  
 3 modifications to those provisions which are retrospective. The  
 4 legislature shall define income by excluding retirement benefits  
 5 if the employee contributions made toward those retirement  
 6 benefits were not excluded from income taxation."

7 SECTION 3. The question to be printed on the ballot shall  
 8 be as follows:

9 "Shall retirement benefits be excluded from state income  
 10 taxation if the beneficiaries' contributions were subject to  
 11 state income taxation?"

12 SECTION 4. New constitutional material is underscored.

13 SECTION 5. This amendment shall take effect upon  
 14 compliance with article XVII, section 3, of the Constitution of  
 15 the State of Hawaii.

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INTRODUCED BY:

Randy & Bob  
W.M.P. M.

David Y. Lee  
Nichelle Tolani  
Melina Jan

Devin Kachala

Will Ryan



# S.B. NO. 2982

**Report Title:**

State Constitution; Amendment; Retirement Benefits; Exclusion  
from Taxation

**Description:**

Proposes a constitutional amendment to exclude certain  
retirement benefits from income taxation.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

