

---

# A BILL FOR AN ACT

RELATING TO INCOME TAX CREDIT FOR LOW-INCOME HOUSEHOLD RENTERS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 235-55.7, Hawaii Revised Statutes, is  
2 amended by amending subsection (c) to read as follows:

3 "(c) Each taxpayer with an adjusted gross income of less  
4 than \$30,000 who has paid more than \$1,000 in rent during the  
5 taxable year for which the credit is claimed may claim a tax  
6 credit of \$50 multiplied by the number of qualified exemptions  
7 to which the taxpayer is entitled; provided [~~each~~] that:

8 (1) Each taxpayer sixty-five years of age or over may  
9 claim double the tax credit;

10 (2) For taxable years beginning after December 31, 2014,  
11 each taxpayer with an adjusted gross income of less  
12 than \$30,000 who has paid more than \$1,000 in rent  
13 during the taxable year for which the credit is  
14 claimed may claim double the tax credit; and [~~provided~~  
15 that-a]

16 (3) A resident individual who has no income or no income  
17 taxable under this chapter may also claim the tax  
18 credit as set forth in this section."



1           SECTION 2. Statutory material to be repealed is bracketed  
2 and stricken. New statutory material is underscored.

3           SECTION 3. This Act shall take effect on July 1, 2050.



**Report Title:**

Taxation; Low-income Household Renters Credit

**Description:**

Doubles the low-income household renters credit for taxpayers with an adjusted gross income of less than \$30,000 who has paid more than \$1,000 in rent. Effective 7/1/2050. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

