A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 206M, Hawaii Revised Statutes, is
2	amended by adding a new part to be appropriately designated and
3	to read as follows:
4	"PART . CREATIVE FILM AND MEDIA PARK
5	§206M- Purpose. The legislature finds that the State's
6	production resources and educational programs, including the
7	ongoing development of the University of Hawaii at West Oahu and
8	the Searider productions program at Waianae high school, provide
9	a genuine opportunity to foster a film production industry that
10	benefits the State and the community. The influx of film
11	companies has also reinvigorated this sector of the State's
12	economy. If a geographic area is dedicated for a film and media
13	park to promote growth in the business of creative media and
14	film, high school graduates who studied in programs such as the
15	Searider productions program would have an opportunity to obtain
16	employment in their field within the State.

A creative film and media park would attract international investments in film and media production that would enable the SB2776 HD1 HMS 2014-2680

- 1 creation of facilities and employment and the development of
- 2 workforce housing. Further, a centralized locale of entities
- 3 will stimulate and promote innovation and attract start-up
- 4 companies to also locate in the hub.
- 5 The purpose of this part is to establish a creative film
- 6 and media park.
- 7 §206M- Creative film and media park; established.
- 8 There is established a creative film and media park that shall
- 9 include properties in west Oahu identified by the following tax
- 10 map key numbers: 91016179, 91016180, 91016181, 91016183,
- **11** 91017095, 91017096, 91017097, 91017098, 91017099, 91017110,
- 12 91018005, and 91018008. The park shall be administered by the
- 13 board.
- 14 §206M- Purpose of the creative film and media park.
- 15 The purpose of the creative film and media park shall be to
- 16 facilitate economic growth of the creative film and media
- 17 industry by locating film and media entities in a designated
- 18 geographic hub.
- 19 §206M- Guidelines. (a) The board, in conjunction with
- 20 the board of regents of the University of Hawaii, shall develop
- 21 the creative film and media park in consultation with the state
- 22 film office, the Hawaii housing finance and development

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1	corporation, the University of Hawaii at West Oahu, and the			
2	department of education.			
3	(b) The board, in conjunction with the board of regents of			
4	the university of Hawaii, shall coordinate any planning and			
5	designs of the park with the University of Hawaii at West Oahu."			
6	SECTION 2. Section 206M-2, Hawaii Revised Statutes, is			
7	amended by amending subsection (a) to read as follows:			
8	"(a) There is established the high technology development			
9	corporation, which shall be a public body corporate and politic			
10	and an instrumentality and agency of the State. The development			
11	corporation shall be placed within the department of business,			
12	economic development, and tourism for administrative purposes,			
13	pursuant to section 26-35. The purpose of the development			
14	corporation shall be to facilitate the growth and development of			
15	the commercial high technology industry in Hawaii. Its duties			
16	shall include, but not be limited to:			
17	(1) Developing and encouraging industrial parks as high			
18	technology innovation centers and developing or			
19	assisting with the development of projects within or			
20	outside of industrial parks, including participating			

with the private sector in such development;

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1	(2)	Providing financial and other support and services to	
2		Hawaii-based high technology companies;	
3	(3)	Collecting and analyzing information on the state of	
4		commercial high technology activity in Hawaii;	
5	(4)	Promoting and marketing Hawaii as a site for	
6		commercial high technology activity; [and]	
7	(5)	Providing advice on policy and planning for	
8		technology-based economic development[-]; and	
9	<u>(6)</u>	Developing a creative film and media park pursuant to	
10		part ."	
11	SECT	ION 3. There is appropriated out of the general	
12	revenues	of the State of Hawaii the sum of \$ or so much	
13	thereof a	s may be necessary for fiscal year 2014-2015 for the	
14	establishment of a creative film and media park.		
15	The sum appropriated shall be expended by the high		
16	technology development corporation for the purposes of this Act		
17	SECTION 4. Statutory material to be repealed is bracketed		
18	and stricken. New statutory material is underscored.		
19	SECTION 5. This Act shall take effect on July 1, 2050.		

Report Title:

Economic Development; Creative Film and Media Park; Appropriation

Description:

Requires the board of directors of the high technology development corporation, in conjunction with the board of regents of the University of Hawaii, to create a film and media park. Designates certain properties to be included in the park. Appropriates funds. Effective July 1, 2050. (SB2776 HD1)

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