

JAN 17 2014

A BILL FOR AN ACT

RELATING TO SEAWATER AIR CONDITIONING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that seawater air
2 conditioning district cooling systems help to reduce the State's
3 dependence on fossil fuels and help its economy. The twenty-
4 five-thousand-ton seawater air conditioning district cooling
5 system under development for downtown Honolulu can potentially
6 reduce Oahu's dependence on imported oil.

7 The downtown Honolulu seawater air conditioning project
8 will generate millions of dollars in construction-project
9 spending and create a significant amount of long-term, gainful
10 employment. In addition, other local economic development
11 benefits will accrue from money that stays in the State and is
12 not exported outside the State to purchase oil.

13 The purpose of this Act is to assist seawater air
14 conditioning district cooling systems by allowing the systems to
15 benefit from the State's enterprise zones program.

16 SECTION 2. Section 209E-2, Hawaii Revised Statutes, is
17 amended by amending the definition of "eligible business
18 activity" to read as follows:

SB HMS 2014-1171



- 1 ""Eligible business activity" means the:
- 2 (1) Manufacture of tangible personal property, the
- 3 wholesale sale of tangible personal property as
- 4 described in section 237-4, or a service business as
- 5 defined in this section;
- 6 (2) Production of agricultural products where the business
- 7 is a producer as defined in section 237-5, or the
- 8 processing of agricultural products, all or some of
- 9 which were grown within an enterprise zone;
- 10 (3) Research, development, sale, or production of all
- 11 types of genetically-engineered medical, agricultural,
- 12 or maritime biotechnology products; [~~or~~]
- 13 (4) Production of electric power from wind energy for sale
- 14 primarily to a public utility company for resale to
- 15 the public~~[or]~~; or
- 16 (5) Production of air conditioning in an area or district
- 17 from a seawater air conditioning cooling system."

18 SECTION 3. Statutory material to be repealed is bracketed

19 and stricken. New statutory material is underscored.

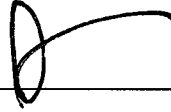


S.B. NO. 2703

1 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY: _____

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S.B. NO. 2703

Report Title:

Seawater Air Conditioning District Cooling Systems; Enterprise Zones

Description:

Enables the production of air conditioning in an area or district from a seawater air conditioning cooling system to benefit as an "eligible business activity" under the State's enterprise zones program.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

