

JAN 17 2014

A BILL FOR AN ACT

RELATING TO THE HAWAII HIGH IMPACT CENTER FOR COMMERCIALIZATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that to be successful in
2 the twenty-first century global economy, the State must be a
3 leader in science, technology development, technology transfer,
4 and commercialization. Innovation in these fields will enable
5 the State to succeed in the global marketplace and support the
6 State's sustainable economic development goals. In recent
7 years, the State has made significant progress through programs
8 supported by federal and state initiatives, but more growth is
9 necessary to advance the technology industry in order to support
10 local manufacturing and technology commercialization.

11 The purpose of this Act is to build on the State's
12 successful science and technology industries and establish the
13 Hawaii high impact center for commercialization, a program to
14 support the State's small businesses in the fields of dual-use
15 technology, innovative agriculture development, molecular
16 manufacturing, humanitarian assistance, and disaster management
17 and response.



1 SECTION 2. (a) There is established the Hawaii high
2 impact center for commercialization, to be placed in the
3 University of Hawaii's office of the vice president for research
4 and innovation for administrative purposes; provided that the
5 center may incorporate as an independent nonprofit corporation
6 to further its objectives. The purposes of the center shall be
7 to:

- 8 (1) Support the State's small businesses in the fields of
9 dual-use technology, innovative agriculture
10 development, molecular manufacturing, humanitarian
11 assistance, and disaster management and response;
- 12 (2) Develop, implement, and operate a comprehensive
13 technology transfer and commercialization system to
14 support the State's technology industry;
- 15 (3) Include a manufacturing readiness program which shall
16 enable the State's science and technology sector to
17 prepare for manufacturing, sales, and services;
- 18 (4) Provide capital to support accelerated
19 commercialization activities in the fields of dual-use
20 technology, innovative agriculture development,
21 molecular manufacturing, humanitarian assistance, and
22 disaster management and response;



- 1 (5) Provide capital to sustain high-potential business
- 2 infrastructure development to assist enterprises
- 3 toward commercial success;
- 4 (6) Promote high-quality, high-income job opportunities
- 5 for the State's residents and graduates of the State's
- 6 educational institutions;
- 7 (7) Provide livable-wage jobs to encourage talented
- 8 scientists and engineers to return home to the State;
- 9 and
- 10 (8) Keep high technology companies in the State by
- 11 limiting the need to seek out-of-state venture
- 12 capital, which dilutes local ownership.
- 13 (b) If the center incorporates, to receive state funds,
- 14 the center shall:
- 15 (1) Be licensed or accredited in accordance with federal,
- 16 state, or county laws, rules, or ordinances to conduct
- 17 the activities or provide the services for which the
- 18 funds are appropriated;
- 19 (2) Comply with all applicable federal and state laws
- 20 prohibiting discrimination against any person on the
- 21 basis of race, color, national origin, religion,

- 1 creed, sex, age, sexual orientation, disability, or
2 other protected class;
- 3 (3) Agree not to use state funds for entertainment or
4 lobbying activities;
- 5 (4) Be incorporated pursuant to chapter 414D, Hawaii
6 Revised Statutes;
- 7 (5) Be designated by the Internal Revenue Service as a
8 tax-exempt organization;
- 9 (6) Maintain bylaws or policies that describe the manner
10 in which the activities or services shall be conducted
11 or provided, for which a grant or subsidy is awarded;
12 and
- 13 (7) Include only members on the governing board of
14 directors who have no material conflict of interest
15 and who shall serve without compensation.
- 16 (c) The center shall seek, receive, and accept from public
17 and private sources located in or out of the United States, the
18 following: grants, gifts, devises, bequests, or any other money
19 or property, real, personal or mixed, tangible or intangible,
20 absolutely or in trust, to be used in carrying out the purposes
21 of the center.

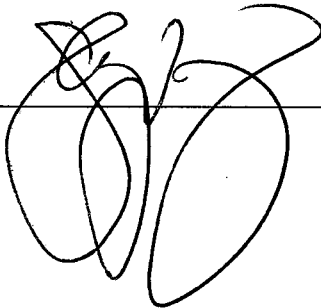
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1 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY: _____

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S.B. NO. 2624

Report Title:

Hawaii High Impact Center for Commercialization; University of Hawaii

Description:

Establishes the Hawaii high impact center for commercialization in the University of Hawaii's office of the vice president for research and innovation.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

