

JAN 17 2014

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING CREDITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 46-15.1, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:
3 "(b) Each county shall issue affordable housing credits to
4 the department of Hawaiian home lands with respect to existing
5 and future Hawaiian home lands projects upon a request for such
6 credits by the department of Hawaiian home lands. The credits
7 shall be transferable and shall be issued on a one-unit for one-
8 unit basis. Credits shall be issued for each single-family
9 residence, multi-family unit, other residential unit, or if
10 allowed under the county's affordable housing programs, vacant
11 lot, developed by the department of Hawaiian home lands. The
12 credits may be applied county-wide within the same county in
13 which the credits were earned to satisfy affordable housing
14 obligations imposed by the county on market priced residential
15 and non-residential developments. County-wide or project-
16 specific requirements for the location of affordable housing
17 units; housing class, use, or type; construction time; or other
18 county requirements for affordable housing units shall not



1 impair, restrict, or condition the county's obligation to apply
2 the credits in full satisfaction of all county requirements
3 whether by rule, ordinance, or particular zoning conditions of a
4 project.

5 For purposes of this section, "affordable housing
6 obligation" means the requirement imposed by a county,
7 regardless of the date of its enactment, to develop vacant lots,
8 single-family residences, multi-family residences, or any other
9 type of residence for sale or rent to individuals within a
10 specified income range."

11 SECTION 2. Act 98, Session Laws of Hawaii 2012, is amended
12 by amending section 3 to read as follows:

13 "SECTION 3. This Act shall take effect upon its approval,
14 and shall be repealed on June 30, [~~2015~~] 2018; provided that
15 section 46.15.1(b), Hawaii Revised Statutes, shall be reenacted
16 pursuant to section 3 of Act 141, Session Laws of Hawaii 2009."

17 SECTION 3. Statutory material to be repealed is bracketed
18 and stricken. New statutory material is underscored.

19 SECTION 4. This Act shall take effect on July 1, 2014.

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INTRODUCED BY:

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Report Title:

Affordable Housing Credits

Description:

Extends to June 30 2018, the time period in which affordable housing credits are required to be issued for each single-family residence, multi-family unit, other residential unit, or if allowed under the county's affordable housing programs, vacant lot, developed by the Department of Hawaiian Home Lands. Effective July 1, 2014.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

