
A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 206M, Hawaii Revised Statutes, is
2 amended by adding a new part to be appropriately designated and
3 to read as follows:

4 **"PART . GERIATRIC RESEARCH AND TECHNOLOGY PARK**

5 **§206M- Purpose.** The legislature finds that age is the
6 single most important factor in understanding health status and
7 the need and demand for health care resources. For the elderly,
8 there is a clear relationship between age and mortality,
9 prevalence of chronic conditions, and level of disability.
10 Similarly, the elderly are the heaviest users of health care
11 resources.

12 Since 2000, Hawaii's elderly population, those aged sixty-
13 five and older, grew slightly faster than the national growth
14 rate. Since statehood, Hawaii's proportion of elderly to total
15 population has increased three hundred per cent, from roughly
16 five per cent in 1960 to fifteen per cent in 2012. During this
17 same period, the elderly segment of the nation's population
18 increased by fifty-five per cent, from nine per cent to fourteen



1 per cent. Between 1990 and 2012, the number of elderly aged
2 seventy-five and older increased forty-seven per cent nationally
3 compared to the one hundred sixteen per cent increase in Hawaii.

4 All counties experienced significant growth of thirteen to
5 sixteen per cent in their elderly populations since 1970. By
6 the year 2030, the elderly population is projected to represent
7 twenty per cent of the populations for each county, the State,
8 and the nation as a whole and one out of every five individuals
9 will be aged sixty-five or older. In comparison, in 1970, one
10 out of every seventeen individuals was aged sixty-five or older.

11 The legislature further finds that Wahiawa provides one of
12 the top senior care service programs. Aged to Perfection is an
13 adult day care center providing elders with social activities,
14 meals, and general supervision. This program draws interns from
15 top universities across the country, including the University of
16 Hawaii, University of Southern California, and University of
17 Arizona.

18 Identifying current services and products, as well as
19 future technologies, provides an opportunity for job growth,
20 such as manufacturing. Establishing an economic hub for the
21 geriatric industry may attract new businesses and technologies
22 to provide jobs for central Oahu communities, as well as



1 products and services for neighboring geriatric facilities and
2 programs. In other words, a centralized site of long-term care
3 enterprises will stimulate and promote innovation and attract
4 start-up facilities to the area.

5 The purpose of this part is to establish a geriatric
6 research and technology park.

7 **§206M- Geriatric research and technology park;**
8 **established.** (a) There is established a geriatric research and
9 technology park. The park shall be bounded by the following
10 properties identified by tax map key numbers:

11 (b) The park shall be administered by the board.

12 **§206M- Objective of the geriatric research and**
13 **technology park.** The objective of the geriatric research and
14 technology park shall be to facilitate economic growth by
15 encouraging manufacturing jobs related to products and services
16 focused on long-term care, including adult residential care
17 homes, hospices, nursing homes, and assisted living facilities,
18 in a designated geographic hub.

19 **§206M- Guidelines.** (a) The board shall develop the
20 geriatric research and technology park in consultation with the
21 aging and disability resource center, Aged to Perfection, and
22 the Hawaii housing finance and development corporation.



1 (b) When designing and planning the park, the board may
2 enter into cooperative agreements with coordinating
3 entrepreneurs or public agencies that have the powers, services,
4 and capabilities deemed necessary and appropriate for the
5 development and implementation of the business and medical
6 development plans.

7 (c) Planning and design of the park shall comply with
8 community and town master plans and urban design plans."

9 SECTION 2. Section 206M-2, Hawaii Revised Statutes, is
10 amended by amending subsection (a) to read as follows:

11 "(a) There is established the high technology development
12 corporation, which shall be a public body corporate and politic
13 and an instrumentality and agency of the State. The development
14 corporation shall be placed within the department of business,
15 economic development, and tourism for administrative purposes,
16 pursuant to section 26-35. The purpose of the development
17 corporation shall be to facilitate the growth and development of
18 the commercial high technology industry in Hawaii. Its duties
19 shall include, but not be limited to:

- 20 (1) Developing and encouraging industrial parks as high
21 technology innovation centers and developing or
22 assisting with the development of projects within or



- 1 outside of industrial parks, including participating
- 2 with the private sector in such development;
- 3 (2) Providing financial and other support and services to
- 4 Hawaii-based high technology companies;
- 5 (3) Collecting and analyzing information on the state of
- 6 commercial high technology activity in Hawaii;
- 7 (4) Promoting and marketing Hawaii as a site for
- 8 commercial high technology activity; [~~and~~]
- 9 (5) Providing advice on policy and planning for
- 10 technology-based economic development[-]; and
- 11 (6) Developing a geriatric research and technology park."

12 SECTION 3. There is appropriated out of the general
 13 revenues of the State of Hawaii the sum of \$ or so much
 14 thereof as may be necessary for fiscal year 2014-2015 for the
 15 high technology development corporation to develop a geriatric
 16 research and technology park.

17 The sum appropriated shall be expended by the department of
 18 business, economic development, and tourism for the purposes of
 19 this Act.

20 SECTION 4. Statutory material to be repealed is bracketed
 21 and stricken. New statutory material is underscored.

22 SECTION 5. This Act shall take effect on July 1, 2050.



Report Title:

Economic Development; Geriatric Research and Technology Park;
Appropriations

Description:

Authorizes the high technology development corporation to create a geriatric research and technology park. Designates unspecified properties to be included in the park. Appropriates funds. Effective July 1, 2050. (SB2399 HD1)

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