

JAN 17 2014

A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 206M, Hawaii Revised Statutes, is
2 amended by adding a new part to be appropriately designated and
3 to read as follows:

4 "PART . **GERIATRIC RESEARCH AND TECHNOLOGY PARK**

5 §206M- **Purpose.** The legislature finds that age is the
6 single most important factor in understanding health status and
7 the need and demand for health care resources. For the elderly,
8 there is a clear relationship between age and mortality,
9 prevalence of chronic conditions, and level of disability.
10 Similarly, the elderly are the heaviest users of health care
11 resources.

12 Since 2000, Hawaii's elderly population, those aged sixty-
13 five and older, grew slightly faster than the national growth
14 rate. Since statehood, Hawaii's proportion of elderly to total
15 population has increased three-fold, from roughly five per cent
16 in 1960 to fifteen per cent in 2012. During this same period,
17 the elderly segment of the nation's population increased by one-
18 third, from nine per cent to fourteen per cent. Between 1990



1 and 2012, the number of elderly aged seventy-five and older
2 increased forty-seven per cent nationally compared to a one
3 hundred sixteen percent increase in Hawaii.

4 All counties experienced significant growth of thirteen to
5 sixteen per cent in their elderly populations since 1970. By
6 the year 2030, the elderly population is projected to represent
7 twenty per cent of the populations for each county, the State,
8 and the nation as a whole. One out of every five individuals
9 will be aged sixty-five or older. In comparison, in 1970, one
10 out of every seventeen individuals was aged sixty-five or older.

11 The legislature further finds that Wahiawa provides one of
12 the top senior care service programs. Aged to perfection is an
13 adult day care center providing elders with social activities,
14 meals, and general supervision. This program draws attention
15 for interns from top universities across the country including
16 the University of Hawaii, University of Southern California, and
17 the University of Arizona.

18 Identifying current services and products, as well as
19 future technologies, provides an opportunity for job growth,
20 such as manufacturing. Establishing an economic hub for the
21 geriatric industry may attract new businesses and technologies
22 to provide jobs for central Oahu communities, as well as



1 products and services for neighboring geriatric facilities and
2 programs.

3 The purpose of this part is to establish the geriatric
4 research and technology park.

5 **§206M- Geriatric research and technology park;**
6 **established.** There is established a geriatric research and
7 technology park. The park shall be bounded by the following
8 properties identified by tax map key numbers: 74006003;
9 74006004; 74006020; 74006040; and 74006041.

10 The park shall be administered by the board.

11 **§206M- Objective of the geriatric research and**
12 **technology park.** The objective of the geriatric research and
13 technology park shall be to facilitate economic growth by
14 encouraging manufacturing jobs related to products and services
15 focused on long-term care, including adult residential care
16 homes, hospices, nursing homes, and assisted living facilities,
17 in a designated geographic hub. A centralized locale of
18 entities stimulates and promotes innovation and attracts start-
19 up facilities to also locate in the hub.

20 **§206M- Guidelines.** (a) The board shall develop the
21 geriatric research and technology park in consultation with the



1 aging and disability resource center, aged to perfection Hawaii,
2 and the Hawaii housing finance and development corporation.

3 (b) When designing and planning the park, the board may
4 enter into cooperative agreements with coordinating
5 entrepreneurs or public agencies that have the powers, services,
6 and capabilities deemed necessary and appropriate for the
7 development and implementation of the business and medical
8 development plans."

9 SECTION 2. Section 206M-2, Hawaii Revised Statutes, is
10 amended by amending subsection (a) to read as follows:

11 "(a) There is established the high technology development
12 corporation, which shall be a public body corporate and politic
13 and an instrumentality and agency of the State. The development
14 corporation shall be placed within the department of business,
15 economic development, and tourism for administrative purposes,
16 pursuant to section 26-35. The purpose of the development
17 corporation shall be to facilitate the growth and development of
18 the commercial high technology industry in Hawaii. Its duties
19 shall include, but not be limited to:

20 (1) Developing and encouraging industrial parks as high
21 technology innovation centers and developing or
22 assisting with the development of projects within or

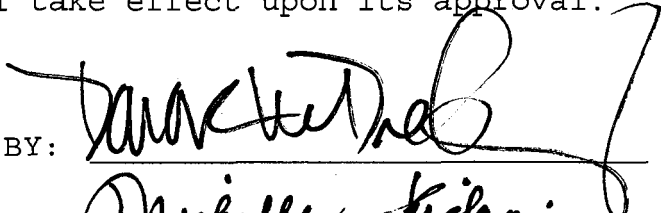


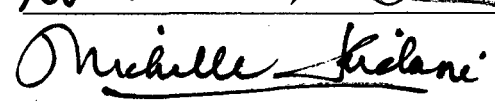
- 1 outside of industrial parks, including participating
- 2 with the private sector in such development;
- 3 (2) Providing financial and other support and services to
- 4 Hawaii-based high technology companies;
- 5 (3) Collecting and analyzing information on the state of
- 6 commercial high technology activity in Hawaii;
- 7 (4) Promoting and marketing Hawaii as a site for
- 8 commercial high technology activity; [and]
- 9 (5) Providing advice on policy and planning for
- 10 technology-based economic development[-]; and
- 11 (6) Developing a geriatric research and technology park."

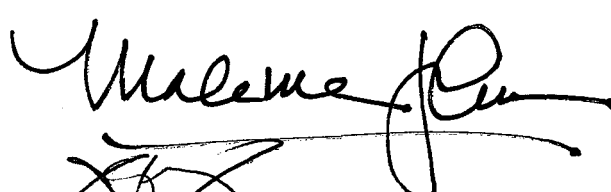
12 SECTION 3. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

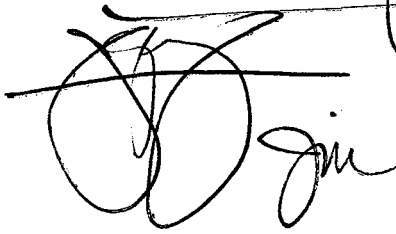
14 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY: 









S.B. NO. 2399

Report Title:

Economic Development; Geriatric Research and Technology Park

Description:

Creates a geriatric research and technology park under the high technology development corporation. Designates certain properties to be included in the park.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

