

JAN 17 2014

A BILL FOR AN ACT

RELATING TO AGRICULTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii's
2 agricultural industry is one of the most important economic
3 sectors in the State. Article XI, section 3 of the Hawaii
4 constitution sets forth the mandate that "[t]he State shall
5 conserve and protect agricultural lands, promote diversified
6 agriculture, increase agricultural self-sufficiency and assure
7 the availability of agriculturally suitable lands." This
8 statement recognizes the State's responsibility to oversee and
9 implement laws that will guide the success and development of
10 Hawaii's agricultural industry.

11 The State recently acquired over 1,700 acres of land from
12 the Galbraith Estate for agricultural use, 1,207 acres of which
13 were acquired by the department of agriculture and the rest of
14 which was acquired by the office of Hawaiian affairs. This
15 acquisition of one of Oahu's largest tracts of undeveloped land
16 will help increase local agricultural production. The
17 agribusiness development corporation must develop the
18 infrastructure for smaller agricultural operations and improve



1 this area that was formerly used for large-scale agricultural
2 operations. The redevelopment requires additional funds to
3 construct the necessary infrastructure, including electrical,
4 irrigation, roads, and other capital improvements.

5 The purpose of this Act is to provide additional funding
6 needed for irrigation infrastructure to the former Galbraith
7 Estate property now owned by the State.

8 SECTION 2. The director of finance is authorized to issue
9 general obligation bonds in the sum of \$8,000,000 or so much
10 thereof as may be necessary and the same sum or so much thereof
11 as may be necessary is appropriated for fiscal year 2014-2015
12 for the purpose of irrigation infrastructure for the former
13 Galbraith Estate lands.

14 SECTION 3. The appropriation made for the irrigation
15 infrastructure authorized by this Act shall not lapse at the end
16 of the fiscal year for which the appropriation is made; provided
17 that all moneys from the appropriation unencumbered as of June
18 30, 2016, shall lapse as of that date.

19 SECTION 4. The sum appropriated in section 2 of this Act
20 shall be expended by the agribusiness development corporation
21 for the purposes of this Act.

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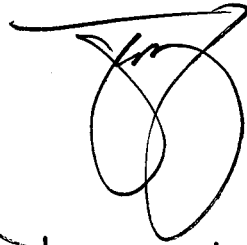
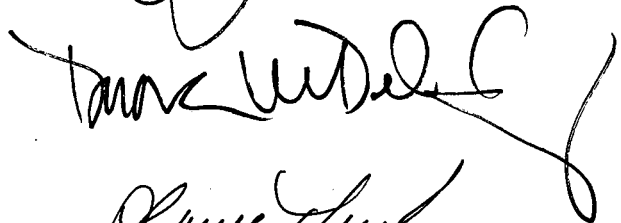


1 SECTION 5. This Act shall take effect on July 1, 2014.

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INTRODUCED BY: Clarence K. Mitchell

Wm. W.

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S.B. NO. 2292

Report Title:

General Obligation Bonds; Agriculture; Galbraith Estate

Description:

Authorizes the director of finance to issue general obligation bonds to fund irrigation infrastructure for the former Galbraith estate property.

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