

JAN 15 2014

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 237-13.3, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:
- 3 "(a) Sections 237-4(a)(8), 237-4(a)(10), 237-4(a)(13),
4 237-13(2)(A), 237-13(4)(A), and 237-13(6)(A) to the contrary
5 notwithstanding, instead of the tax levied under section
6 237-13(2)(A) on wholesale sales subject to section
7 237-4(a)(8)(B), under section 237-13(4)(A) on a wholesaler
8 subject to section 237-4(a)(13), and under section 237-13(6)(A)
9 on a wholesaler subject to section 237-4(a)(10) at one-half of
10 one per cent, [~~during the period January 1, 2000, to~~
11 ~~December 31, 2005,~~] the tax shall be as follows:
- 12 (1) In calendar year 2000, 3.5 per cent;
13 (2) In calendar year 2001, 3.0 per cent;
14 (3) In calendar year 2002, 2.5 per cent;
15 (4) In calendar year 2003, 2.0 per cent;
16 (5) In calendar year 2004, 1.5 per cent;
17 (6) In calendar year 2005, 1.0 per cent; [and]



S.B. NO. 2013

- 1 (7) In calendar year 2006 [~~and thereafter,~~] through 2014,
2 the tax shall be 0.5 per cent [-]; and
3 (8) In calendar year 2015 and thereafter, the tax shall be
4 1.5 per cent."

5 SECTION 2. Statutory material to be repealed is bracketed
6 and stricken. New statutory material is underscored.

7 SECTION 3. This Act shall take effect on July 1, 2014.

8

INTRODUCED BY: Shianne Chun Oakland
By Request



S.B. NO. 2013

Report Title:
Tax; Wholesale

Description:
Increases the tax levied on wholesale sales from 0.5 per cent to 1.5 per cent beginning 2015.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

