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HOUSE CONCURRENT  
RESOLUTION

APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-669 INOAOLE  
STREET, WAIMANALO, HAWAII.

1 WHEREAS, section 171-64.7, Hawaii Revised Statutes,  
2 requires the prior approval of the Legislature by concurrent  
3 resolution to sell certain state lands in fee simple; and  
4

5 WHEREAS, section 171-64.7(c), Hawaii Revised Statutes,  
6 states that "[t]he concurrent resolution shall contain the  
7 following information:

- 8 (1) The specific location and size in square feet or in  
9 other precise measure of the parcels of land to be  
10 sold or given;
- 11 (2) The appraisal value of the land to be sold or given;
- 12 (3) The names of all appraisers performing appraisals of  
13 the land to be sold or given;
- 14 (4) The date of the appraisal valuation;
- 15 (5) The purpose for which the land is being sold or given;
- 16 (6) A detailed summary of any development plans for the  
17 land to be sold or given; and
- 18 (7) A statement of whether the land is, or is not, land  
19 that was classed as government or crown lands previous  
20 to August 15, 1895, or was acquired by the State in  
21 exchange for such lands, and a detailed explanation of  
22 how the state department or agency made this  
23 determination.

24 A draft of the concurrent resolution for the prior approval  
25 of a sale or gift of land shall also be submitted to the office  
26 of Hawaiian affairs at least three months prior to the convening  
27 of a regular or special session of the legislature to allow the  
28 office to determine whether the land was classed as government  
29 or crown lands previous to August 15, 1895, or was acquired by  
30 the State in exchange for such lands"; and  
31

1           WHEREAS, pursuant to section 171-64.7(e), Hawaii Revised  
2 Statutes, prior to finalizing any proposal for the sale or gift  
3 of lands and prior to the submission of the concurrent  
4 resolution to the Legislature, an informational briefing on the  
5 proposed sale or gift of lands shall be held in the community  
6 where the land to be sold or given is located; and  
7

8           WHEREAS, the Hawaii Housing Finance and Development  
9 Corporation (the "Corporation") desires to sell the leased fee  
10 interest in 41-669 Inoaole Street, Waimanalo, Hawaii, and  
11 provides the following information pursuant to section 171-64.7,  
12 Hawaii Revised Statutes:

- 13           (1) The parcel is a single family home that is part of the  
14 Hale Aupuni affordable housing project built in 1974  
15 and is identified as a 4,411 square foot parcel, TMK  
16 No. 1-4-1-33-20;  
17           (2) The leased fee interest in this parcel was appraised  
18 to have a fair market value of \$46,900;  
19           (3) The parcel was appraised by Harlin Young & Co, Ltd.;  
20           (4) The appraisal valuation date is July 1, 2013;  
21           (5) The primary purpose for the sale of this parcel is to  
22 convey the leased fee interest to its current  
23 leasehold owner;  
24           (6) There is no development plan for this unit, which is a  
25 single family residence; and  
26           (7) As of August 15, 1895, the parcel was a portion of the  
27 Government (Crown) Land of Waimanalo; the  
28 Corporation's predecessor agency, the Hawaii Housing  
29 Authority, acquired title to the property through  
30 Grant No. S-15,206, dated September 5, 1974; and this  
31 was determined by a search of the title records for  
32 this parcel by Title Guaranty of Hawaii on July 25,  
33 2013; and  
34

35           WHEREAS, pursuant to section 5(f) of the Admission Act,  
36 "the development of farm and home ownership on as widespread a  
37 basis as possible for the making of public improvement" is an  
38 expressly authorized purpose of the ceded lands inventory; and  
39

40           WHEREAS, the Corporation duly submitted a draft of the  
41 Concurrent Resolution to the Office of Hawaiian Affairs on  
42 September 17, 2013, more than three months prior to the opening  
43 date of the Regular Session of 2014; and  
44

1 WHEREAS, the Corporation duly conducted a public  
2 informational briefing on the sale of this parcel on August 7,  
3 2013, at the Waimanalo School cafeteria, Waimanalo, Hawaii,  
4 following publication of notice of the briefing in the Honolulu  
5 Star-Advertiser newspaper on August 2 and 5, 2013; and  
6

7 WHEREAS, no objection to the proposed sale was received at  
8 the public informational briefing; now, therefore,  
9

10 BE IT RESOLVED by the House of Representatives of the  
11 Twenty-seventh Legislature of the State of Hawaii, Regular  
12 Session of 2014, the Senate concurring, that the sale of the  
13 leased fee interest in 41-669 Inoaole Street, Waimanalo, Hawaii,  
14 TMK No. 1-4-1-33-20, is hereby approved; and  
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16 BE IT FURTHER RESOLVED that a certified copy of this  
17 Concurrent Resolution be transmitted to the Executive Director  
18 of the Corporation.  
19  
20  
21  
22

OFFERED BY: 

BY REQUEST

JAN 21 2014

JUSTIFICATION SHEET

DEPARTMENT: Business, Economic Development, and Tourism

TITLE: CONCURRENT RESOLUTION APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-669 INOAOLE STREET, WAIMANALO, HAWAII.

PURPOSE: To seek the prior approval of the Legislature by concurrent resolution of the sale of the leased fee interest in 41-669 Inoaole Street, Waimanalo, Hawaii, TMK No. 1-4-1-33-20, to its current leasehold owner.

MEANS: Concurrent resolution pursuant to section 171-64.7, Hawaii Revised Statutes.

JUSTIFICATION: HHFDC is seeking legislative approval to sell the leased fee interest in 41-669 Inoaole Street to its current leasehold owner.

The property at 41-669 Inoaole Street is a single family home built in 1974 as part of Hale Aupuni, a 190-unit affordable for-sale housing development.

The fair market value of the leased fee interest in 41-669 Inoaole Street was determined to be \$46,900 as of July 1, 2013, by HHFDC's appraiser, Harlin Young & Co, Ltd.

A title search conducted by Title Guaranty of Hawaii on July 25, 2013, determined that as of August 15, 1895, the parcel was part of the Government (Crown) Land of Waimanalo, and that HHFDC's predecessor agency, the Hawaii Housing Authority, acquired title to it through Grant No. S-15,206, dated September 5, 1974.

HHFDC conducted a public meeting on the proposed sale on August 7, 2013, at Waimanalo School cafeteria, Waimanalo, Hawaii, following publication of notice in

the Honolulu Star-Advertiser newspaper on August 2 and 5, 2013. There was no objection to the proposed sale raised at that time.

HHFDC has also kept the Office of Hawaiian Affairs informed of these findings and our intent to sell the leased fee interest in this parcel during the interim.

Impact on the public: Minimal.

Impact on the department and other agencies: Minimal.

GENERAL FUND: None.

OTHER FUNDS: The sale proceeds will be deposited into the Dwelling Unit Revolving Fund to support the development and construction of additional affordable housing units.

PPBS PROGRAM  
DESIGNATION: BED 160.

OTHER AFFECTED  
AGENCIES: Office of Hawaiian Affairs.

EFFECTIVE DATE: Upon adoption.