
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 6K-9.5, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) There is created in the state treasury a trust fund
4 to be designated as the Kaho'olawe rehabilitation trust fund to
5 be administered by the department with the prior approval of the
6 commission. Subject to Public Law 103-139, and this chapter:

7 (1) All moneys received from the federal government for
8 the rehabilitation and environmental restoration of
9 the island of Kaho'olawe or other purposes consistent
10 with this chapter;

11 (2) Any moneys appropriated by the legislature to the
12 trust fund;

13 (3) The appropriate percentage identified under section
14 247-7 of all taxes imposed and collected under chapter
15 247;

16 ~~[(3)]~~ (4) Any moneys received from grants, donations, or
17 the proceeds from contributions; and



1 [~~(4)~~] (5) The interest or return on investments earned from
2 moneys in the trust fund,
3 shall be deposited in the trust fund and shall be used to
4 fulfill the purposes of this chapter."

5 SECTION 2. Section 247-7, Hawaii Revised Statutes, is
6 amended to read as follows:

7 "**§247-7 Disposition of taxes.** All taxes collected under
8 this chapter shall be paid into the state treasury to the credit
9 of the general fund of the State, to be used and expended for
10 the purposes for which the general fund was created and exists
11 by law; provided that of the taxes collected each fiscal year:

12 (1) Ten per cent shall be paid into the land conservation
13 fund established pursuant to section 173A-5;

14 (2) Twenty-five per cent from July 1, 2009, until June 30,
15 2012, and thirty per cent in each fiscal year
16 thereafter shall be paid into the rental housing trust
17 fund established by section 201H-202; [~~and~~]

18 (3) Twenty per cent from July 1, 2009, until June 30,
19 2012, and twenty-five per cent in each fiscal year
20 thereafter shall be paid into the natural area reserve
21 fund established by section 195-9; provided that the
22 funds paid into the natural area reserve fund shall be

1 annually disbursed by the department of land and
2 natural resources in the following priority:

3 (A) To natural area partnership and forest
4 stewardship programs after joint consultation
5 with the forest stewardship committee and the
6 natural area reserves system commission;

7 (B) Projects undertaken in accordance with watershed
8 management plans pursuant to section 171-58 or
9 watershed management plans negotiated with
10 private landowners, and management of the natural
11 area reserves system pursuant to section 195-3;
12 and

13 (C) The youth conservation corps established under
14 chapter 193 [-];

15 (4) Three per cent shall be paid into the Kaho'olawe
16 rehabilitation trust fund established pursuant to
17 section 6K-9.5; and

18 (5) Two per cent shall be paid into the bureau of
19 conveyances special fund established pursuant to
20 section 502-8."

21 SECTION 3. Section 502-8, Hawaii Revised Statutes, is
22 amended by amending subsection (a) to read as follows:



1 "(a) There is established in the state treasury the bureau
2 of conveyances special fund, into which shall be deposited [~~the~~
3 ~~revenues~~]:

4 (1) Revenues remitted pursuant to sections 501-23.5 and
5 502-25 [~~, interest~~];

6 (2) The appropriate percentage identified under section
7 247-7 of all taxes imposed and collected under chapter
8 247;

9 (3) Interest earnings [~~, grants, donations,~~];

10 (4) Grants;

11 (5) Donations; and [~~appropriations~~]

12 (6) Appropriations from the legislature [~~that~~],

13 which shall be held separate and apart from all other moneys,
14 funds, and accounts in the state treasury."

15 SECTION 4. Statutory material to be repealed is bracketed
16 and stricken. New statutory material is underscored.

17 SECTION 5. This Act shall take effect on July 1, 2014.

18

INTRODUCED BY:

JAN 23 2014



H.B. NO. 2536

Report Title:

Conveyance Tax; Kaho'olawe; Bureau of Conveyances

Description:

Requires 3% of the conveyance tax collected to be deposited into the Kaho'olawe rehabilitation trust fund. Requires 2% of the conveyance tax collected to be deposited into the bureau of conveyances special fund.

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