
A BILL FOR AN ACT

RELATING TO FINANCIAL DISCLOSURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Existing law requires members of boards and
2 commissions, among other persons, to file disclosures of
3 financial interests with the state ethics commission. These
4 financial disclosure statements help inform the public of
5 whether a board or commission member may have a potential
6 conflict of interest.

7 The legislature finds that in the interest of an informed
8 public, a copy of each board or commission member's financial
9 disclosure statement should be available to the other members
10 and executive director of each respective board or commission to
11 enable them to determine if any member may have a conflict of
12 interest in voting on any particular matter.

13 The purpose of this Act is require the state ethics
14 commission to provide every member and executive director of a
15 board or commission a copy of the most recent financial
16 disclosure statement of the current board or commission members.

17 SECTION 2. Section 84-17.5, Hawaii Revised Statutes, is
18 amended to read as follows:



1 "§84-17.5 Disclosure files; disposition[-]; copy available
2 to board or commission members and executive director. (a) All
3 financial disclosure statements filed by a legislator, employee,
4 or delegate to a constitutional convention shall be maintained
5 by the state ethics commission during the term of office of the
6 legislator, employee, or delegate and for a period of six years
7 thereafter. Upon the expiration of the six-year period, the
8 financial disclosure statement and all copies thereof shall be
9 destroyed.

10 (b) Upon the expiration of six years after an election for
11 which a candidate for state elective office or a constitutional
12 convention has filed a financial disclosure statement, the state
13 ethics commission shall destroy the candidate's financial
14 disclosure statement and all copies thereof.

15 (c) Financial disclosure statements provided for in
16 section 84-17(d) shall cease to be public records once the six-
17 year period in subsection (a) or (b) has run.

18 (d) Nothing herein shall bar the state ethics commission
19 from retaining a financial disclosure statement or copy of a
20 financial disclosure statement that has become part of a charge
21 case or advisory opinion request, or is part of an ongoing
22 investigation.



1 (e) The state ethics commission shall make available to
 2 the members and executive director of any state board or
 3 commission that is required to file a disclosure of financial
 4 interests under section 84-17, a copy of the current financial
 5 disclosure statement of current members of that board or
 6 commission; provided that copies of any financial disclosure
 7 statement made available pursuant to this subsection shall be
 8 held in the strictest confidence at all times.

9 Any person who releases financial disclosure statements or
 10 confidential information contained therein shall be subject to
 11 sections 84-31 and 84-39.

12 On the expiration date of a member's term of office, all
 13 copies of that member's financial disclosure statement that were
 14 made available to the other members or executive director of the
 15 board or commission pursuant to this subsection shall be
 16 destroyed by the members or executive director."

17 SECTION 3. Statutory material to be repealed is bracketed
 18 and stricken. New statutory material is underscored.

19 SECTION 4. This Act shall take effect upon its approval.

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H.B. NO. 2449

Report Title:

Boards and Commissions; Financial Disclosures

Description:

Requires the state ethics commission to provide a confidential copy of board and commission members' most recent financial disclosures to all other members of the filer's board or commission and executive director. Requires the recipients of the disclosures to maintain the confidentiality of the disclosures and destroy disclosures of members upon expiration of their terms.

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