
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-2, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "§201H-2 Hawaii housing finance and development
4 corporation; establishment, staff. (a) There is established
5 the Hawaii housing finance and development corporation to be
6 placed within the department of business, economic development,
7 and tourism for administrative purposes only. The corporation
8 shall be a public body and a body corporate and politic.

9 (b) The corporation shall employ, exempt from chapter 76
10 and section 26-35(a)(4), an executive director and an executive
11 assistant. The executive director shall be paid a salary [~~not~~
12 ~~to exceed eighty five per cent of the salary of the director of~~
13 ~~human resources development.] set by the board. The executive
14 assistant shall be paid a salary not to exceed ninety per cent
15 of the executive director's salary. The corporation may employ,
16 subject to chapter 76, technical experts and officers, agents,
17 and employees, permanent and temporary, as required. The~~



1 corporation may also employ officers, agents, and employees,
2 prescribe their duties and qualifications, and fix their
3 salaries, not subject to chapter 76, when in the determination
4 of the corporation, the services to be performed are unique and
5 essential to the execution of the functions of the corporation.
6 The corporation may call upon the attorney general for legal
7 services as it may require. The corporation may delegate to one
8 or more of its agents or employees its powers and duties as it
9 deems proper.

10 (c) Notwithstanding any law to the contrary, the board
11 shall consider the option to withhold or alter the benefits
12 package of the executive director in exchange for a salary that
13 exceeds the level of the salary received by civil service
14 employees, who are entitled to benefits under chapter 76. The
15 benefits to be considered may include vacation days, sick leave,
16 health insurance, and retirement.

17 (d) The board shall submit a report to the legislature no
18 later than twenty days prior to the convening of the regular
19 session immediately following each adjustment of the salary of
20 the executive director. The report shall include whether the
21 board exercised its option to withhold or alter the benefits
22 package of the executive director under subsection (c) and



1 provide its rationale for its decision to maintain or adjust the
2 executive director's benefits package."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on July 1, 2030.



Report Title:

Hawaii Housing Finance and Development Corporation; Executive Director Salary

Description:

Authorizes the Hawaii Housing Finance and Development Corporation Board of Directors to set the salary of the Corporation's Executive Director and alter the Executive Director's benefits package. Requires the Board to submit a report to the Legislature each time it adjusts the Executive Director's salary. Effective July 1, 2030. (HB2250 HD2)

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