A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Act 60, Session Laws of Hawaii 2009, as amended
2	by Act 97	, Session Laws of Hawaii 2011, is amended by amending
3	section 6	to read as follows:
4	"SEC	TION 6. This Act shall take effect upon approval;
5	provided	that:
6	(1)	Section 2 shall apply to taxable years beginning after
7		December 31, 2008; <u>and</u>
8	(2)	Sections 1 and 3 shall apply to taxable years
9		beginning after December 31, 2012[; and
10	- (3)	On December 31, 2015, section 2 shall be repealed and
11		section 235-51(a), (b), and (c), Hawaii Revised
12		Statutes, shall be reenacted in the form in which it
13		read on the day before the effective date of this
14		Act]."
15	SECT	ION 2. Statutory material to be repealed is bracketed
16	and stric	ken. New statutory material is underscored.

1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY:

JAN 2 1 2014

H.B. NO. 2113

Report Title:

Taxation; Income Tax Rates

Description:

Makes permanent the income tax rates established by Act 60, SLH 2009.

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