
A BILL FOR AN ACT

RELATING TO SEAWATER AIR CONDITIONING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that seawater air
2 conditioning district cooling systems help to reduce the State's
3 dependence on fossil fuels and help its economy. A seawater air
4 conditioning district cooling system can potentially reduce
5 Hawaii's dependence on imported oil.

6 A seawater air conditioning project will generate millions
7 of dollars in construction project spending and create a
8 significant amount of long-term, gainful employment. In
9 addition, other local economic development benefits will accrue
10 from money that stays in the State and is not exported outside
11 the State to purchase oil.

12 The purpose of this Act is to assist seawater air
13 conditioning district cooling systems by allowing the systems to
14 benefit from the State's enterprise zones program.

15 SECTION 2. Section 209E-2, Hawaii Revised Statutes, is
16 amended by amending the definition of "eligible business
17 activity" to read as follows:



1 ""Eligible business activity" means the:

- 2 (1) Manufacture of tangible personal property, the
3 wholesale sale of tangible personal property as
4 described in section 237-4, or a service business as
5 defined in this section;
- 6 (2) Production of agricultural products where the business
7 is a producer as defined in section 237-5, or the
8 processing of agricultural products, all or some of
9 which were grown within an enterprise zone;
- 10 (3) Research, development, sale, or production of all
11 types of genetically-engineered medical, agricultural,
12 or maritime biotechnology products; [~~or~~]
- 13 (4) Production of electric power from wind energy for sale
14 primarily to a public utility company for resale to
15 the public[~~-~~]; or
- 16 (5) Production of air conditioning from a seawater air
17 conditioning cooling system within an area or district
18 designated as an enterprise zone."

19 SECTION 3. Statutory material to be repealed is bracketed
20 and stricken. New statutory material is underscored.

21 SECTION 4. This Act shall take effect on July 1, 2050.



Report Title:

Seawater Air Conditioning District Cooling Systems; Enterprise Zones

Description:

Allows the production of air conditioning in an area or district from a seawater air conditioning cooling system to benefit as an "eligible business activity" under the State's enterprise zones program. Effective 7/1/2050. (SD1)

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