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PART II

SECTION 2. There is appropriated out of the general revenues of the State of Hawaii the sum of \$50,000,000 or so much thereof as may be necessary for fiscal year 2014-2015 to improve the existing public housing stock and increase the supply of public housing units in the State.

The sum appropriated shall be expended by the Hawaii public housing authority for the purposes of this part.

PART III

SECTION 3. The director of finance is authorized to issue general obligation bonds in the sum of \$100,000,000 or so much thereof as may be necessary and the same sum or so much thereof as may be necessary is appropriated for fiscal year 2014-2015 for deposit into the rental housing trust fund established pursuant to section 201H-202, Hawaii Revised Statutes.

SECTION 4. There is appropriated out of the rental housing trust fund the sum of \$100,000,000 or so much thereof as may be necessary for fiscal year 2014-2015 for the purposes set forth in section 201H-202, Hawaii Revised Statutes.

The sum appropriated shall be expended by the Hawaii housing finance and development corporation for the purposes of this part.

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PART IV

SECTION 5. The director of finance is authorized to issue general obligation bonds in the sum of \$120,000,000 or so much thereof as may be necessary and the same sum or so much thereof as may be necessary is appropriated for fiscal year 2014-2015 to be deposited into the dwelling unit revolving fund established pursuant to section 201H-191, Hawaii Revised Statutes.

SECTION 6. There is appropriated out of the dwelling unit revolving fund the sum of \$120,000,000 or so much thereof as may be necessary for fiscal year 2014-2015 for the development of infrastructure and improvements of on-site and off-site development.

The sum appropriated shall be expended by the Hawaii housing finance and development corporation for the purposes of this part.

PART V

SECTION 7. There is appropriated out of the general revenues of the State of Hawaii the sum of \$15,800,000 or so much thereof as may be necessary for fiscal year 2014-2015 for the construction of micro apartment housing units.



1 States Department of Veteran Affairs, one out of every six men
2 and women in our nation's homeless shelters are veterans.

3 SECTION 11. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$ or so
5 much thereof as may be necessary for fiscal year 2014-2015 to
6 build affordable housing projects for veterans.

7 The sum appropriated shall be expended by the Hawaii
8 housing finance and development corporation for the purposes of
9 this part.

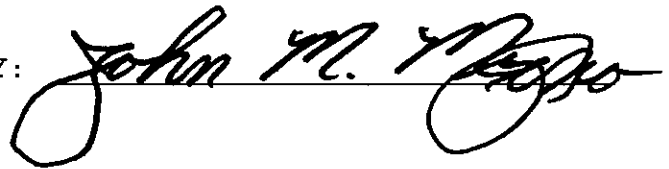
10 PART VIII

11 SECTION 12. The appropriations made in parts III and IV of
12 this Act shall not lapse at the end of the fiscal biennium for
13 which the appropriations are made; provided that all moneys from
14 the appropriations unencumbered as of June 30, 2016, shall lapse
15 as of that date.

16 SECTION 13. This Act shall take effect on July 1, 2014.

17

INTRODUCED BY:



JAN 17 2014



H.B. NO. 1935

Report Title:

Appropriation; Housing Omnibus; Affordable Housing

Description:

Appropriates funds to improve and increase the existing public housing stock in the State. Authorizes the issuance of general obligation bonds and the appropriation of funds for deposit into the rental housing trust fund and the dwelling unit revolving fund to finance affordable rental housing development and infrastructure development. Appropriates funds for the construction of micro apartment housing units. Appropriates funds to build housing for beneficiaries on homestead land. Appropriates funds to build affordable housing projects for veterans.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

