
A BILL FOR AN ACT

RELATING TO THE COUNCIL ON REVENUES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 37, Hawaii Revised Statutes, is amended
2 by adding a new section to part, VI to be appropriately
3 designated and to read as follows:

4 "§37- Interdepartmental research task force. (a) There
5 is established an interdepartmental research task force to:

6 (1) Review the economic models used by the council on
7 revenues to prepare economic and tax revenue
8 forecasts;

9 (2) Review appropriate and relevant economic data needed
10 for the economic models;

11 (3) Review the data source, data collection, and the
12 reporting schedule and procedures used for the
13 economic models;

14 (4) Provide recommendations on the data source, data
15 collection, and reporting schedules and procedures
16 used for the economic models; and

17 (5) Develop, modify, or update economic models for the
18 council on revenues.



1 (b) The director of taxation, or the director's designee,
2 and the director of business, economic development, and tourism,
3 or the director's designee, shall serve as co-chairs of the task
4 force.

5 (c) The members of the task force shall include the
6 following:

7 (1) Director of finance, or the director's designee;

8 (2) Director of labor and industrial relations, or the
9 director's designee;

10 (3) Executive director of the Hawaii tourism authority, or
11 the executive director's designee;

12 (4) Chair of the council on revenues, or the chair's
13 designee; and

14 (5) Chief information officer of the office of information
15 management and technology, or the chief information
16 officer's designee."

17 SECTION 2. There is appropriated out of the general
18 revenues of the State of Hawaii the sum of \$ or so much
19 thereof as may be necessary for fiscal year 2014-2015 to assist
20 the department of taxation with the preparation of tax data,
21 including Hawaii income patterns, tax credit filings, general
22 excise and use tax collection by industry, general excise tax by



1 place of business, withholding tax on wages by industry, and
2 transient accommodations tax on timeshares, for use by the
3 interdepartmental research task force established pursuant to
4 section 1 of this Act.

5 The sum appropriated shall be expended by the department of
6 taxation for the purposes of this Act.

7 SECTION 3. There is appropriated out of the general
8 revenues of the State of Hawaii the sum of \$ or so much
9 thereof as may be necessary for fiscal year 2014-2015 to assist
10 the interdepartmental research task force established pursuant
11 to section 1 of this Act in developing economic models,
12 including models relating to tourism, construction, real estate,
13 income, employment, consumer price index, and tax revenues, to
14 assist the council on revenues with the preparation of state
15 economic and tax forecasts.

16 The sum appropriated shall be expended by the department of
17 business, economic development, and tourism for the purposes of
18 this Act.

19 SECTION 4. New statutory material is underscored.

20 SECTION 5. This Act shall take effect on January 20, 2050.



Report Title:

Council on Revenues; Interdepartmental Research Task Force;
Appropriation

Description:

Establishes an Interdepartmental Research Task Force to assist the Council on Revenues in developing economic models for revenue forecasts for state government. Makes an appropriation to Department of Taxation to prepare tax data for use in economic model development and to the Department of Business, Economic Development, and Tourism to assist the Council on Revenues with the development of various economic models. Effective January 20, 2050. (HB1924 HD1)

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