
A BILL FOR AN ACT

RELATING TO TECHNOLOGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that growth and
2 diversification of the State's economy is essential for the
3 prosperity of the State and its residents. One part of the
4 economy that will help drive expansion and diversification is
5 the high technology industry. The expansion and proliferation
6 of this sector helps the State adapt to the ever-changing
7 economic and technological landscape and prepare for the future.
8 The high technology industry also provides attractive and high-
9 paying jobs for talented Hawaii residents and those educated in
10 Hawaii schools, while also helping to reverse the "brain drain"
11 experienced in this State.

12 The department of business, economic development, and
13 tourism's high technology development corporation is at the
14 forefront of the State's efforts to advance high technology with
15 its purpose to promote the growth, development, and prosperity
16 of the high technology industry in the State. Also helping
17 advance high technology is the Manoa innovation center, a
18 program administered by the corporation that serves as an



1 incubator for start-up technology companies. The legislature
2 finds that the success of the corporation and the center is
3 essential for high technology to flourish in the State.

4 Furthermore, the legislature finds that some of the
5 7,000,000-plus annual visitors to the State are interested in
6 working here on a part-time or permanent basis. These
7 prospective residents, however, may require or desire additional
8 knowledge and assistance. Ideally, the corporation would be
9 able to provide this assistance and further encourage out-of-
10 state high technology industry workers to perform their jobs in
11 Hawaii.

12 The purpose of this bill is to invest in technology
13 development in Hawaii by:

- 14 (1) Facilitating a connection between the high technology
15 industry and visitors to the State;
- 16 (2) Appropriating funds to the corporation to develop a
17 program to attract out-of-state software programmers
18 and other high technology workers to work in Hawaii;
- 19 (3) Appropriating funds to the currently dormant Hawaii
20 technology loan revolving fund.



1 SECTION 2. Chapter 206M, Hawaii Revised Statutes, is
2 amended by adding a new section to part I to be appropriately
3 designated and to read as follows:

4 "206M- High technology worker incubator program. (a)

5 The development corporation shall develop, in conjunction with
6 the Manoa innovation center, an out-of-state technology
7 incubator program that is designed to:

8 (1) Provide financial incentives to out-of-state software
9 programmers and other high technology workers who
10 visit the State to stay in the State for longer
11 periods of time, or permanently relocate; and

12 (2) Assist such workers with obtaining office space and
13 other facilities and equipment as they establish and
14 expand their presence in the State.

15 (b) The program shall be funded with moneys from general
16 funds, the high technology revolving funds, or other funds as
17 appropriated by law."

18 SECTION 3. There is appropriated out of the general
19 revenues of the State of Hawaii the sum of \$ or so much
20 thereof as may be necessary for fiscal year 2013-2014 for the
21 funding of a high technology worker incubator program.



1 The sum appropriated shall be expended by the high
2 technology development corporation for the purposes of this Act.

3 SECTION 4. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$ or so much
5 thereof as may be necessary for fiscal year 2013-2014 for
6 deposit into the Hawaii technology loan revolving fund
7 established under section 206M-15.6.

8 The sum appropriated shall be expended by the high
9 technology development corporation for the purposes of this Act.

10 SECTION 5. New statutory material is underscored.

11 SECTION 6. This Act shall take effect upon its approval.

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INTRODUCED BY:

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H.B. NO. 1463

Report Title:

Technology; High Technology Worker Incubator Program

Description:

Invests in technology development by facilitating a connection between the high technology industry and visitors to the State. Appropriates funds to high technology development corporation to develop program to attract out-of-state software programmers and other high-technology workers to work in Hawaii.

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