



EXECUTIVE CHAMBERS
HONOLULU

NEIL ABERCROMBIE
GOVERNOR

July 1, 2014

GOV. MSG. NO. 1297

The Honorable Donna Mercado Kim,
President
and Members of the Senate
Twenty-Seventh State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Joseph M. Souki,
Speaker and Members of the
House of Representatives
Twenty-Seventh State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kim, Speaker Souki, and Members of the Legislature:

This is to inform you that on July 1, 2014, the following bill was signed into law:

HB2448 HD2 SD1 CD1

RELATING TO THE HAWAII HOUSING FINANCE
AND DEVELOPMENT CORPORATION
ACT 194 (14)

Sincerely,

A handwritten signature in black ink, appearing to read "Neil Abercrombie".

NEIL ABERCROMBIE
Governor, State of Hawaii

A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-72, Hawaii Revised Statutes, is
2 amended to read as follows:

3 " ~~[+]~~ §201H-72 ~~[+]~~ **Issuance of bonds for the development of**
4 **infrastructure.** Without limiting section 201H-71, the
5 corporation, pursuant to and in accordance with this subpart, is
6 ~~[hereby]~~ authorized to issue bonds for the purpose of financing
7 the development of infrastructure ~~[on]~~ for land owned by the
8 corporation~~[-]~~ or for land owned by an eligible developer as
9 defined in section 201H-32 whose housing project approval by a
10 state or county agency requires the construction of affordable
11 housing. "

12 SECTION 2. Revenue bonds are hereby authorized to be
13 issued by the Hawaii housing finance and development corporation
14 pursuant to part III, chapter 39, Hawaii Revised Statutes, and
15 subpart A of part III of chapter 201H, Hawaii Revised Statutes,
16 in an aggregate principal amount not to exceed \$125,000,000, at
17 such times and in such amounts as it deems advisable for the



1 purpose of financing the development of infrastructure as
2 provided under section 201H-72, Hawaii Revised Statutes.

3 Revenues from bonds issued pursuant to this section shall
4 be expended by the Hawaii housing finance and development
5 corporation.

6 SECTION 3. Statutory material to be repealed is bracketed
7 and stricken. New statutory material is underscored.

8 SECTION 4. This Act shall take effect on July 1, 2014.

APPROVED this 1 day of JUL , 2014



GOVERNOR OF THE STATE OF HAWAII

