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PRESS RELEASE

February 15, 2013

Senate Committee on Ways and Means Passes Bill that Removes Cap on Income Tax Deductions for Charitable Donations

Honolulu – The Senate Committee on Ways and Means has passed Senate Bill 1091, relating to itemized income tax deductions. The measure removes the cap on itemized income tax deductions for charitable contributions, encouraging more people the opportunity to make generous donations to non-profit and charitable organizations.

Non-profit and charitable organizations are dependent upon donations in order to operate and provide necessary social services.

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