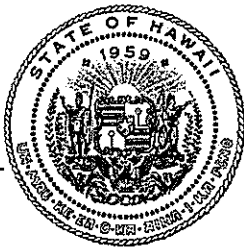


SCR175 / SR1

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Urging the Department of Business, Economic Development, and Tourism to explore the retention of a new program manager for its EB-5 immigrant investor license or sell or transfer its EB-5 immigrant investor license.



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813
Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804
Web site: www.hawaii.gov/dbedt

NEIL ABERCROMBIE
GOVERNOR

RICHARD C. LIM
DIRECTOR

MARY ALICE EVANS
DEPUTY DIRECTOR

Telephone: (808) 586-2355
Fax: (808) 586-2377

Statement of
RICHARD C. LIM
Director

Department of Business, Economic Development & Tourism

before the
**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, GOVERNMENT
OPERATIONS AND HOUSING**

Monday, March 25, 2013
3.30 p.m.
State Capitol, Conference Room 16

in consideration of
SCR 175/SR 131

**URGING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT &
TOURISM TO EXPLORE THE RETENTION OF A NEW PROGRAM MANAGER FOR
ITS EB-5 IMMIGRANT INVESTOR LICENSE.**

Chair Dela Cruz, Vice Chair Slom and Members of the Committee on Economic Development, Government Operations and Housing.

This resolution urges the Department of Business, Economic Development & Tourism (DBEDT) to explore the possibility of retaining a new program manager to run the Hawaii EB-5 Immigrant Investor Regional Center or, in the alternative, to sell or transfer its EB-5 Immigrant Investor license.

DBEDT has notified the U.S. Customs and Immigration Service (USCIS) of the Department of Homeland Security that its present relationship with its current manager will expire in April. This is required by the USCIS if any material change in the management or administration of the Regional Center occurs.

We have asked the USCIS whether we have to go through the redesignation and reaffirmation process again if we seek a new manager. We have also inquired with the USCIS whether we can transfer or sell the EB-5 Immigration Investor License.

Thank you for the opportunity to offer comments.