

LATE



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HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT AND BUSINESS
MARCH 19, 2013, 9:00 AM
State Capitol, Conference Room 312

To: Chair Tsuji, Vice Chair Ward, and Members of the Committee

From: Dr. Paul Konkola, Principal, Eyekon Systems LLC

Re: Testimony in Support of SB1349 SD2 Relating to Economic Development

Honorable Chair, Vice-Chair and Committee Members:

Thank you for the opportunity to submit comments in **strong support** of SB1349 SD2.

Eyekon Systems is a technology company founded and based in Honolulu. The R&D tax credit has helped companies like ours to jump start an industry that is in its infancy in Hawai'i. It has been responsible for job creation, as well as many long-term investments companies have made that will set the stage for growth into the future. Because of the forward-looking nature of research, few R&D investments have short-term rewards.

This bill would re-establish a temporary R&D income tax credit for qualified research activities in the State of Hawai'i, to help provide longer-term continuity for an industry that is struggling to grow. We urge you to maintain the momentum that you started.

Sincerely,

Paul Konkola, Ph.D.
Principal
Eyekon Systems LLC

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edbtestimony

From: mailinglist@capitol.hawaii.gov
Sent: Tuesday, March 19, 2013 5:58 AM
To: edbtestimony
Cc: piojimenez@yahoo.com
Subject: *Submitted testimony for SB1349 on Mar 19, 2013 09:00AM*

Categories: LATE TESTIMONY

SB1349

Submitted on: 3/19/2013

Testimony for EDB on Mar 19, 2013 09:00AM in Conference Room 312

Submitted By	Organization	Testifier Position	Present at Hearing
Pio Jimenez	Individual	Support	No

Comments:

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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