

SB 1279



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

Testimony Presented Before the
Senate Committee on Higher Education
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by

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SB 1279 – RELATING TO THE UNIVERSITY OF HAWAII

Chair Taniguchi, Vice Chair Kahele, and Members of the Committee:

Thank you for the opportunity to provide testimony on SB 1279 – Relating to the University of Hawaii. We respectfully oppose the repeal of Section 304A-2603 of the Hawai'i Revised Statutes and Chapter 304A, part VI, subpart D of the Hawai'i Revised Statutes. These statutes establish the structure under which the University is able to issue revenue bonds which are authorized by the Legislature to finance capital improvement projects.

Without these statutes, the University would be unable to issue revenue bonds as authorized and appropriated by the Legislature to be funded by revenue bonds. Recent University of Hawai'i projects funded by revenue bonds include the Cancer Research Center, the UH West O'ahu Kapolei campus, energy conservation projects at the Community Colleges and Maui College, Hilo Student Housing and College of Pharmacy projects, Mānoa Student Housing renovations, the Information Technology Building, and the Center for Microbial Oceanography: Research and Education (C-More) at UH Mānoa.

The ability to issue revenue bonds to fund projects authorized by the legislature to be funded by that source of financing is critical to the University. Accordingly, we respectfully request that this bill be held.