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**SENATE COMMITTEE ON COMMERCE AND CONSUMER PROTECTION**

February 14, 2013, 9:00 A.M.

Room 229

**(Testimony is 1 page long)**

**TESTIMONY IN SUPPORT OF SB 1043**

Chair Baker and members of the Commerce and Consumer Protection Committee:

The Blue Planet Foundation supports SB 1043, authorizing the Public Utilities Commission to examine all documents and other information and data deemed necessary for the review of power purchase agreements before the PUC.

The PUC should have access to full information regarding power purchase agreement project costs and contract details to support their decision making. This transparency should allow the commission to better determine the reasonableness of proposed prices in the context of the local energy market, independently track trends in renewable energy project development, and more readily compare independent power producers' projects.

We believe this will not only benefit Hawaii ratepayers, but will ultimately result in greater acceptance of renewable energy in Hawaii.

Thank you for this opportunity to testify.

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