

LATE

TESTIMONY BY KALBERT K. YOUNG
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE SENATE COMMITTEE ON HUMAN SERVICES
ON
HOUSE BILL NO. 7, H.D. 2

March 14, 2013

RELATING TO THE ELDERLY

House Bill No. 7, H.D. 2, establishes a Hawaii Kapuna Trust Fund within the Department of Health into which shall be deposited the funds received from appropriations by the State, county, or federal government; private contributions of cash or property; and income and capital gains earned by the trust fund. Additionally, House Bill No. 7, H.D. 2, proposes that appropriations made by the State shall not supplant or diminish funding of existing elderly and dependent on any health related program funded in whole or a part by the State.

The Department of Budget and Finance does not take any position on elderly and dependent adult population services; however, as a matter of general policy, the department does not support the creation of trust funds which do not meet definition under the requirements of Section 37-62, Hawaii Revised Statutes. Further, it is not evident if the proposed Trust Fund would be self-sufficient.

With regards to the Department's oversight authority over the Trust Fund, it should be noted that we have neither the expertise nor the resources to perform a monitoring function as envisioned in this bill.

LATE

From: mailinglist@capitol.hawaii.gov
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HB7

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Testimony for HMS on Mar 14, 2013 13:00PM in Conference Room 016

Submitted By	Organization	Testifier Position	Present at Hearing
Annie Au Hoon, President	Individual	Support	No

Comments:

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