

McCORRISTON MILLER MUKAI MACKINNON LLP

ATTORNEYS AT LAW

CHARLES E. PEAR, JR.

DIRECT #S:
PHONE - (808) 223-1212
FAX - (808) 535-8029
E-MAIL - PEAR@M4LAW.COM

January 28, 2013

Rep. Cindy Evans, Chair
Rep. Nicole E. Lowen, Vice Chair
Members of the Committee on Water and Land
Twenty-Seventh Legislature
Regular Session, 2013

Re: H.B. 423
Hearing on January 28, 2013, 9:00 a.m.
Conference Room 325

Dear Chair, Vice-Chair and Members of the Committee:

My name is Charles Pear. I represent SVO Pacific, Inc., a Florida corporation. It is a wholly owned subsidiary of Starwood Vacation Ownership, the time share arm of Starwood Hotels and Resorts Worldwide, Inc. It is the developer of various Westin and Sheraton time share plans, including the Westin Ka'anapali Ocean Resort Villas (on Maui), the Westin Ka'anapali Ocean Resort Villas North (also on Maui) and the Westin Princeville Ocean Resort Villas (on Kauai).

SVO Pacific, Inc. supports the bill.

Last year we worked with an *ad hoc* Land Court Working Group formed for the purpose of reviewing and revising a bill refining a 2009 law providing that time share interests would be recorded in the Bureau of Conveyances instead of the Land Court. The group consisted of representatives of the Bureau, the Judiciary, the Hawaii Land Title Association, and the undersigned on behalf of SVO Pacific, Inc., a constituent member of ARDA. After many drafts, the members of the group settled on a draft and it was passed last year.

At this point, all time share interest deeds and mortgages are recorded in the regular system of the Bureau of Conveyances. SVO Pacific, Inc. finds that this is helping to clear the backlog of recordings at the Land Court side of the Bureau of Conveyances. SVO Pacific, Inc requests that this bill be passed so that timeshare recordings will continue to take place in the regular system of the Bureau of Conveyances, instead of the Office of the Assistant Registrar, which is also located in the Bureau of Conveyances.

234926.4

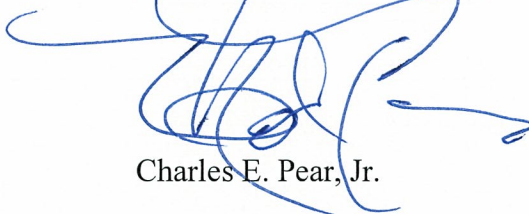
P. O. Box 2800 • Honolulu, Hawai'i 96803-2800
Five Waterfront Plaza, 4th Floor • 500 Ala Moana Boulevard • Honolulu, Hawai'i 96813
Telephone: (808) 529-7300 • Fax: (808) 524-8293 • E-mail: info@m4law.com

Chair, Vice-Chair and Members,
House Committee on Water and Land
January 28, 2013
Page 2

Thank you for your kind consideration of this legislation. I would be happy to take any questions if you think that I may be of some small assistance.

Very truly yours,

MCCORRISTON MILLER MUKAI MACKINNON LLP

A handwritten signature in blue ink, appearing to read "Charles E. Pear, Jr.", is written over the typed name. The signature is highly stylized and cursive.

Charles E. Pear, Jr.