



STATE OF HAWAII
DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT
235 S. BERETANIA STREET
HONOLULU, HAWAII 96813-2437

April 8, 2013

Testimony of
Barbara A. Krieg, Director
Department of Human Resources Development and
Ex-Officio Board Member of the Deferred Compensation Plan Board of Trustees
before the

SENATE COMMITTEE ON JUDICIARY AND LABOR

April 10, 2013

10:00 a.m., Conference Room 016
in consideration of

Governor's Message No. 727
Relating to the Consideration and Confirmation of
Gubernatorial Nominee, BRIAN T. MOTO
To the Board of Trustees of the Deferred Compensation Plan

WRITTEN TESTIMONY ONLY

TO CHAIRPERSON CLAYTON HEE AND MEMBERS OF THE COMMITTEE:

In my capacities as the Director of the Department of Human Resources Development and current member of the Board of Trustees ("Board") of the State of Hawaii Deferred Compensation Plan, I am submitting this testimony in **strong support** of the nomination of Mr. Brian Moto to the Board.

Mr. Moto is currently the Special Assistant to the Chancellor at the Research Corporation of the University of Hawaii's Maui College ("UHMC"), and is responsible for assisting the Chancellor in all aspects of the management of the UHMC, its academic, operational, and other initiatives related to institutional, county, state, and federal as well as private sector matters. He is also responsible for the review of the College's budget and fiscal reports.

Mr. Moto will bring a wealth of knowledge in the areas of financial management and business law. While previously serving as the deputy Corporation Counsel, first deputy Corporation Counsel, and Corporation Counsel at the County of Maui he advised and represented the Mayor, the Council, County departments, boards and commissions, and officers and employees and has provided advice on taxes, fees and other revenues, appropriations, and encumbrances; reviewed general obligation bond and private activity bond statements; and reviewed rating agency presentations and participated in closings of bond issuances.

Based on his extensive professional experience at the County of Maui and at other private firms such as the accounting firm of Arthur Andersen & Co., I believe that Mr. Moto presents all the qualifications to carry out the responsibilities of this Board.

I respectfully ask for your favorable consideration and confirmation of Mr. Moto to the Board of Trustees of the Deferred Compensation Plan.

Thank you for the opportunity to testify.

TESTIMONY BY KALBERT K. YOUNG
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE SENATE COMMITTEE ON JUDICIARY AND LABOR
ON
GOVERNOR'S MESSAGE NO. 727

April 10, 2013

RELATING TO BRIAN MOTO FOR CONSIDERATION AND CONFIRMATION TO
THE BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN

Dear Chair Hee, Vice Chair Shimabukuro, and Members of the Committee,

Thank you for the opportunity to provide testimony in support for the nomination of Mr. Brian Moto to the Board of Trustees of the Deferred Compensation Plan.

I have known Mr. Moto for 10 years beginning while I was the finance director and Mr. Moto was the corporation counsel for the County of Maui. Mr. Moto and I worked together on a number of public-debt financings (bonds) for the county. I am also aware that Mr. Moto has a historical professional background in accounting and finance.

Mr. Moto has demonstrated a very thorough understanding and background in government operations and has a high aptitude for investments and matters of finance. His background and professional experience will be valuable on the Board. In my experience of working with Mr. Moto, I have found him to be consistent and analytical in evaluating issues and problems. His thoroughness will help the Board to be deliberative in executing the best possible plan designs for the benefit of participants. I am confident that he will be an asset to the Board of Trustees as well as a good fiduciary to the participants in the Deferred Compensation Plan.

As a trustee from a neighbor-island working within the University of Hawaii system, Mr. Moto could help to increase education and plan enrollment for UH employees as well as serve as an advocate to neighbor-island employees as well. Mr. Moto will bring a fresh perspective that will help complement the diversity of background and experiences of other trustees already on the Board.

I urge the members of the Senate Committee on Judiciary and Labor to support his selection by voting favorably on his nomination and advancing G.M. 727 for full Senate confirmation.

NEIL ABERCROMBIE
GOVERNOR



BARBARA A. KRIEG
DIRECTOR

LEILA A. KAGAWA
DEPUTY DIRECTOR

STATE OF HAWAII
DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT
235 S. BERETANIA STREET
HONOLULU, HAWAII 96813-2437

April 9, 2013

**TESTIMONY TO THE
SENATE COMMITTEE ON JUDICIARY AND LABOR**

For Hearing on Wednesday, April 10, 2013
10:00 a.m., Conference Room 016

By

WAYNE L. CHU, CHAIRPERSON
DEFERRED COMPENSATION PLAN BOARD OF TRUSTEES

Governor's Message No. 727
Relating to the Consideration and Confirmation of
Gubernatorial Nominee, BRIAN T. MOTO
To the Board of Trustees of the Deferred Compensation Plan

WRITTEN TESTIMONY ONLY

To Chairperson Clayton Hee and Members of the Committee:

I am submitting this testimony in strong support of Mr. Brian Moto to the Board of Trustees ("**Board**") of the State of Hawaii Deferred Compensation Plan ("**Plan**") in my capacities as the Chairperson of the Board.

Mr. Moto has served on many boards and has now expressed interest in serving as a Trustee on the Deferred Compensation Plan Board to assist Plan participants with their retirement planning needs and help make the Plan one of the best in nation.

As the Special Assistant to the Chancellor at the Research Corporation of the University of Hawaii's Maui College ("UHMC"), Mr. Moto is responsible for assisting the Chancellor in all aspects of the UHMC educational and program initiatives related to institutional, county, state, and federal as well as private sector matters. He is also responsible for the review of the College's budget and fiscal reports.

While he served as the deputy Corporation Counsel, first deputy Corporation Counsel, and Corporation Counsel at the County of Maui where he advised and represented the Mayor, the Council, County departments, boards and commissions, and officers and employees, he has provided advice on matters involving taxes,

revenues, appropriations and encumbrances, general obligation bond and private bond statements, and rating agency presentations and closings of bond issuances.

Based on his extensive professional experience at the County of Maui and at other private firms such as the accounting firm of Arthur Andersen & Co., I believe that Mr. Moto will be an excellent candidate to serve on the Board and will do an outstanding job.

I urge your support of Mr. Moto's appointment.

Thank you for the opportunity to testify.

April 7, 2013

Charmaine Tavares
116 Hanipala Place
Kula, HI 96790

The Honorable Senator Clayton Hee, Chair
The Honorable Senator Maile S. L. Shimabukuro, Vice Chair
Of the Committee on Judiciary and Labor
State Capitol
415 South Beretania Street
Honolulu, HI 96813

Subject: Submitting for consideration and confirmation to the Board of Trustees
of the Deferred Compensation Plan Gubernatorial Nominee,
BRIAN MOTO, for a term to expire 6-30-2016.

Dear Chair Senator Hee and Vice Chair Senator Shimabukuro:

I am pleased to offer enthusiastic support for the confirmation of Mr. Brian Moto to the Board of Trustees. This board has very important responsibilities as the employees of the state and the counties rely heavily on the programs offered in the deferred compensation plans.

Mr. Moto served Maui County for many years as a Deputy Corporation Counsel for the County of Maui and most recently served as the Corporation Counsel in my mayoral administration.

In his service to Maui County, he was the expert in county finances, budgeting, county investments and litigation. I can safely say his knowledge and wise counsel saved Maui County millions of dollars.

He is a pleasure to work with as Mr. Moto is an excellent communicator and works very well with individuals as well as with groups.

Your consideration of his confirmation is most appreciated.

Sincerely,
Charmaine Tavares
Former Mayor, County of Maui