

THE SENATE
THE TWENTY-SEVENTH LEGISLATURE
REGULAR SESSION OF 2013

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair
Senator Brickwood Galuteria, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, February 5, 2013
TIME: 8:30am
PLACE: Conference Room 229
State Capitol
415 South Beretania Street

A G E N D A

<u>SB 1069</u> <u>Status & Testimony</u>	RELATING TO MORTGAGE LOAN ORIGINATION. Raises application and renewal fees for mortgage loan originators, mortgage loan originator companies, and exempt sponsoring mortgage loan originator companies; and establishes fees for mortgage servicer companies that conduct mortgage loan origination activities.	CPN, WAM
<u>SB 1070</u> <u>Status & Testimony</u>	RELATING TO MORTGAGE SERVICERS. Authorizes the Commissioner of Financial Institutions to conduct examinations and investigations and adjust the fees for mortgage servicer licensees to use NMLS.	CPN, WAM
<u>SB 1071</u> <u>Status & Testimony</u>	RELATING TO FINANCIAL INSTITUTIONS. Replaces individual fees for Hawaii banks, and nondepositories for specific regulatory items with one assessment. Increases, and clarifies bank powers. Clarifies the authority of the Commissioner of Financial Institutions.	CPN, WAM
<u>SB 508</u> <u>Status & Testimony</u>	RELATING TO SUSPENSION OF FORECLOSURE ACTIONS BY JUNIOR LIENHOLDERS. Allows a condominium association, as a junior lienholder, to commence or continue a nonjudicial foreclosure action on a property subject to a judicial foreclosure until a foreclosure commissioner is appointed by the circuit court.	CPN, JDL
<u>SB 1368</u> <u>Status & Testimony</u>	RELATING TO CONDOMINIUMS. Permits the real estate commission to ensure compliance by enforcing any rule, order, decision, demand, or requirement of the commission issued pursuant to chapter 514B, Hawaii Revised Statutes.	CPN, JDL



<p>SB 1370 Status & Testimony</p>	<p>RELATING TO MEDIATION AFFECTING JUDICIAL FORECLOSURE. Expands the application of mandatory mortgage foreclosure dispute resolution by requiring mortgagees, at the mortgagor's election, to participate in mediation to avoid foreclosure or mitigate damages from foreclosure prior to filing a judicial foreclosure action for property that has been the mortgagor's primary residence for a specified period. Applies the dispute resolution requirement to judicial foreclosure actions filed prior to the effective date of this bill and pending an initial court hearing.</p>	<p>CPN, JDL</p>
<p>SB 214 Status & Testimony</p>	<p>RELATING TO MORTGAGES. Authorizes the director of finance to provide location efficient mortgage loans to purchasers of residential premises in urban districts.</p>	<p>CPN, WAM</p>
<p>SB 960 Status & Testimony</p>	<p>RELATING TO FORECLOSURES. Establishes that it is a prohibited practice for a foreclosing mortgagee or foreclosing association to cancel a public sale at any time before the date of the public sale without written notification of the cancelation delivered to the mortgagor, the borrower, and other specified persons.</p>	<p>CPN, JDL</p>
<p>SB 968 Status & Testimony</p>	<p>RELATING TO SERVICE BY PUBLICATION. Specifies the term "general circulation" as it refers to a newspaper for purposes of service by publication in a civil action.</p>	<p>CPN, JDL</p>

Decision Making to follow, if time permits.

Click [here](#) to submit testimony to the Senate Committee on Commerce and Consumer Protection. Testimony may be emailed if less than 5 pages in length, to the Committee at CPNTestimony@Capitol.hawaii.gov. Please indicate the measure, date and time of the hearing.

Email sent to individual offices or any other Senate office will not be accepted.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6070.

Senator Rosalyn H. Baker
Chair

