

THE SENATE  
THE TWENTY-SEVENTH LEGISLATURE  
REGULAR SESSION OF 2013

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair  
Senator Brickwood Galuteria, Vice Chair

COMMITTEE ON JUDICIARY AND LABOR

Senator Clayton Hee, Chair  
Senator Maile S.L. Shimabukuro, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Tuesday, February 12, 2013  
TIME: 9:30am  
PLACE: Conference Room ~~229~~ 016  
State Capitol  
415 South Beretania Street

A M E N D E D A G E N D A

**SB 1042**

[Status &  
Testimony](#)

RELATING TO THE PUBLIC UTILITIES COMMISSION.  
Inserts new position titles within existing statutes describing the civil service status of Public Utilities Commission staff and repeals existing position staff descriptions for the Commission under Act 177, Session Laws of Hawaii 2007.

CPN/JDL, WAM

**SB 1067**

[Status &  
Testimony](#)

RELATING TO ESCROW DEPOSITORIES.  
Requires escrow depositories to report any change of their corporate designated escrow officer or branch manager to the Commissioner of Financial Institutions; establishes a statutory fee for the transfer or change in control of an escrow depository license; increases the fidelity bond maintained by escrow depositories to a minimum of \$100,000; increases the errors and omissions policy amount escrow depositories are required to carry to not less than \$250,000; increases fees; provides powers for the commissioner to supervise and regulate the industry; and empowers the commissioner to issue cease and desist orders; increases net capital requirement to \$100,000.

CPN/JDL, WAM

**SB 1068**

[Status &  
Testimony](#)

RELATING TO MONEY TRANSMITTERS.  
Authorizes the Commissioner of Financial Institutions to require money transmitters to register with NMLS; establishes procedures for a licensed money transmitter to surrender its license; and amends the bond requirement, the fee structure for services provided by the Division of Financial Institutions of the Department of Commerce and Consumer Affairs for the regulation of money transmitters, and the fine for violations of money transmitter regulations.

CPN/JDL, WAM



**Decision Making to follow, if time permits.**

Click [here](#) to submit testimony to the Senate Committee on Commerce and Consumer Protection. Testimony may be emailed if less than 5 pages in length, to the Committee at [CPNTestimony@Capitol.hawaii.gov](mailto:CPNTestimony@Capitol.hawaii.gov). Please indicate the measure, date and time of the hearing.

Email sent to individual offices or any other Senate office will not be accepted.

**Testimony may be submitted up to 24 hours prior to the start of the hearing.**

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586-6070.

**This hearing will be on Twitter: [https://twitter.com/HI\\_Senate\\_CPN](https://twitter.com/HI_Senate_CPN).**

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Senator Clayton Hee  
Chair

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Senator Rosalyn H. Baker  
Chair

