

Honolulu, Hawaii

FEB 12 2013

RE: S.B. No. 915

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Madam:

Your Committee on Commerce and Consumer Protection, to which was referred S.B. No. 915 entitled:

"A BILL FOR AN ACT REPEALING A SUNSET PROVISION IN SECTION 21 OF ACT 120, SESSION LAWS OF HAWAII 2009,"

begs leave to report as follows:

The purpose and intent of this measure is to make part II of chapter 501, Hawaii Revised Statutes, relating to land recordings and deregistration of fee simple timeshare interests, permanent by repealing the applicable sunset provision in section 21 of Act 120, Session Laws of Hawaii 2009.

Your Committee received testimony in support of this measure from the American Resort Development Association, Wyndham Vacation Ownership, and SVO Pacific, Inc. Your Committee received comments on this measure from the Hawaii State Judiciary and one individual.

Your Committee finds that Act 120, Session Laws of Hawaii 2009, deregistered fee simple time share transactions from the Land Court system and established a procedure to move these transactions to the regular system in the Bureau of Conveyances.

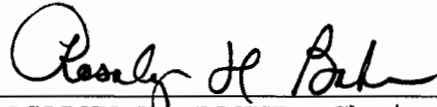
Your Committee further finds that the number of owners of a fee simple time share range from hundreds to thousands, with each owner holding a percentage interest in the time share property. The removal of fee simple time share transactions from the Land Court has eliminated the need to issue a certificate of title for each fee simple time share unit for each owner, significantly



streamlined the registration process for fee simple timeshare interests, and has eased the backlog of recordings at the Land Court. Repealing the applicable sunset provision of Act 120, Session Laws of Hawaii 2009, as provided by this measure, will therefore continue the streamlining process and ease the backlog of registering fee simple timeshare interests in the Land Court system permanently.

As affirmed by the record of votes of the members of your Committee on Commerce and Consumer Protection that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 915 and recommends that it pass Second Reading and be referred to the Committee on Judiciary and Labor.

Respectfully submitted on
behalf of the members of the
Committee on Commerce and
Consumer Protection,



ROSALYN H. BAKER, Chair



The Senate
 Twenty-Seventh Legislature
 State of Hawai'i

Record of Votes
Committee on Commerce and Consumer Protection
CPN

Bill / Resolution No.:* SB 915	Committee Referral: CPN, JDL	Date: 2/8/13		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended <input type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)	✓			
GALUTERIA, Brickwood (VC)	✓			
NISHIHARA, Clarence K.	✓			
SOLOMON, Malama	✓			
TANIGUCHI, Brian T.				✓
WAKAI, Glenn	✓			
SLOM, Sam				✓
TOTAL	5			2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <div style="text-align: center; margin-top: 10px;"></div>				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes