

STAND. COM. REP. NO. **203**

Honolulu, Hawaii

FEB 12 2013

RE: S.B. No. 809
S.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Madam:

Your Committees on Economic Development, Government Operations and Housing and Human Services, to which was referred S.B. No. 809 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR THE CONSTRUCTION AND IMPROVEMENT OF LOW- AND MODERATE-INCOME HOUSING,"

beg leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of general obligation bonds for the construction and improvement of low- and moderate-income housing throughout the State.

Your Committees received testimony in support of this measure from the Community Alliance for Mental Health. Your Committees received comments on this measure from the Department of Budget and Finance and Hawaii Housing Finance and Development Corporation.

Your Committees find that the State continues to have a great need for affordable housing and that the issuance of general obligation bonds is needed to fund the development and rehabilitation of low- and moderate-income housing at various projects throughout the State, some of which are on private land.

The Department of Budget and Finance submitted written testimony commenting that under federal law, tax-exempt general



obligation bond proceeds cannot be used to finance projects on private land and that taxable general obligation bonds will be required. The Department of Budget and Finance also commented that appropriations for debt service on the taxable general obligation bonds are also necessary, as public funding is not available in the Executive Budget.

Your Committees have amended this measure by:

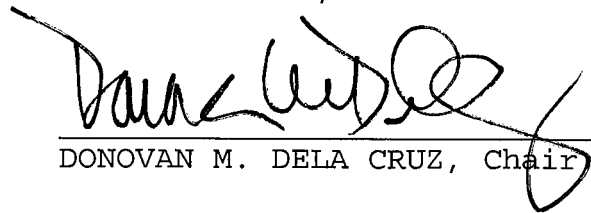
- (1) Authorizing the issuance of taxable general obligation bonds;
- (2) Making an appropriation from general funds in the amount of \$21,000,000 for fiscal years 2013-1014 and 2014-2015 for debt service on the taxable general obligation bonds; and
- (3) Making a technical, nonsubstantive amendment for the purposes of clarity and consistency.

As affirmed by the records of votes of the members of your Committees on Economic Development, Government Operations and Housing and Human Services that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 809, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 809, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committees on Economic
Development, Government
Operations and Housing and
Human Services,



SUZANNE CHUN OAKLAND, Chair

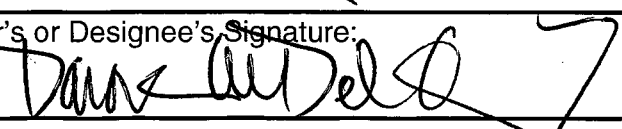


DONOVAN M. DELA CRUZ, Chair



The Senate
Twenty-Seventh Legislature
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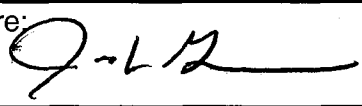
Record of Votes
Committee on Economic Development, Government Operations and Housing
EGH

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 809	EGH/HMS, WAM	2/5/13		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312				
<input checked="" type="checkbox"/> Pass, with amendments 2311				
<input type="checkbox"/> Hold 2310				
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	✓			
SLOM, Sam (VC)	✓			
BAKER, Rosalyn H.				X
CHUN OAKLAND, Suzanne	✓			
ENGLISH, J. Kalani				X
THIELEN, Laura H.	✓			
WAKAI, Glenn				X
TOTAL	4	-	-	3
Recommendation:				
<input checked="" type="checkbox"/> Adopted				
<input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

*Only one measure per Record of Votes

The Senate
 Twenty-Seventh Legislature
 State of Hawai'i

Record of Votes
Committee on Human Services
HMS

Bill / Resolution No.:* SB 809	Committee Referral: EGH/HMS, WAM	Date: 2/5/13		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
CHUN OAKLAND, Suzanne (C)	✓			
GREEN, Josh (VC)	✓			
KIDANI, Michelle N.	✓			
TANIGUCHI, Brian T.				✓
SLOM, Sam				✓
TOTAL	5	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes