

STAND. COM. REP. NO.

1479

Honolulu, Hawaii

April 5, 2013

RE: S.B. No. 750
S.D. 2
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 750, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO DIGITAL MEDIA INFRASTRUCTURE,"

begs leave to report as follows:

The purpose of this measure is to promote development of the State's media sector by establishing an income tax credit for the development of qualified media infrastructure programs in designated or qualifying geographic areas of the State.

Island Film Group and one concerned individual testified in support of this measure. The Department of Taxation; Department of Business, Economic Development, and Tourism; and Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 750, S.D. 2, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



