

Honolulu, Hawaii

APR 26 2013

RE: S.B. No. 1092
S.D. 1
H.D. 1
C.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1092, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT MAKING AN APPROPRIATION TO RECAPITALIZE THE HURRICANE RESERVE TRUST FUND,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to make a general fund appropriation for fiscal year 2014-2015 to recapitalize the hurricane reserve trust fund.

Your Committee on Conference finds that the hurricane reserve trust fund has declined over the last decade from approximately \$220,000,000 to \$20,000,000. Your Committee on Conference further finds that, as the State continues its economic recovery, an accelerated recapitalization of the trust fund is prudent and fiscally sound.



Your Committee on Conference has amended this measure by:

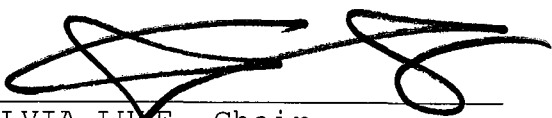
- (1) Specifying that the amount of the appropriation is \$50,000,000;
- (2) Changing the fiscal year of the appropriation from fiscal year 2014-2015 to fiscal year 2013-2014;
- (3) Changing the effective date from July 1, 2030, to July 1, 2013; and
- (4) Making technical nonsubstantive amendments for the purposes of consistency, clarity, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1092, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1092, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE



SYLVIA LUKE, Chair



ROSALYN H. BAKER, Chair



DAVID Y. LEE, Co-Chair



Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 1092, SD 1, HD 1	Date/Time: <i>1:50</i> <i>4-26-2013</i>
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
BAKER, Rosalyn H., Chr.	✓				LUKE, Sylvia, Chr.	✓			
IGE, David Y., Co-Chr.	✓				NISHIMOTO, Scott Y.	✓			
GALUTERIA, Brickwood	✓				WOODSON, Justin H.	✓			
KIDANI, Michelle N.	✓				JOHANSON, Aaron Ling	✓			
SLOM, Sam				✓					
TOTAL	4			1	TOTAL	4			

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature:
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Distribution:

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