

STAND. COM. REP. NO. 1662

Honolulu, Hawaii

April 12, 2013

RE: H.R. No. 90

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2013  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.R. No. 90  
entitled:

"HOUSE RESOLUTION REQUESTING THE EXECUTIVE OFFICE ON EARLY  
LEARNING, IN CONSULTATION WITH THE DEPARTMENT OF BUDGET AND  
FINANCE, TO CONDUCT A STUDY ON THE FEASIBILITY OF USING  
SOCIAL IMPACT BONDS TO FUND EARLY LEARNING PROGRAMS AND  
SERVICES IN THE STATE,"

begs leave to report as follows:

The purpose of this measure to request the Executive Office  
on Early Learning to conduct a study on the feasibility of using  
social impact bonds to fund early learning programs and services.

Testimony in support of this measure was received by the  
Department of Budget and Finance, Hawaii Association of  
Independent Schools, Good Beginnings Alliance, and Hawaii AEYC.  
The Executive Office on Early Learning and the Legislative  
Reference Bureau provided comments.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee concurs with the intent and purpose of H.R. No. 90 and  
recommends its adoption.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



