Honolulu, Hawaii

1011 2 , 2013

RE: H.R. No. 108

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.R. No. 108 entitled:

"HOUSE RESOLUTION REQUESTING THE UNITED STATES CONGRESS TO TAKE ACTION REGARDING THE SEPARATION OF COMMERCIAL AND INVESTMENT BANKING FUNCTIONS THROUGH THE REINSTATEMENT OF THE GLASS-STEAGALL ACT OF 1933 OR SIMILAR LEGISLATION,"

begs leave to report as follows:

The purpose of this measure is to protect the public interest in matters dealing with the regulation of commercial and investment banking by urging the United States Congress to restore various provisions of the Glass-Steagall Act of 1933 or enact similar legislation.

Two concerned individuals supported this measure. The Department of Commerce and Consumer Affairs provided comments.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 108 and recommends that it be referred to the Committee on Finance.

STAND. COM. REP. NO. 1382
Page 2

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ANGUS L.K. McKELVEY, Chair



State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: HR 108	Committee Referral: CPC, FIN	Date:	4/1/13	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. McKELVEY, Angus L.K. (C)				/
2. KAWAKAMI, Derek S.K. (VC)				
3. BELATTI, Della Au				
4. BROWER, Tom				
5. CABANILLA, Rida T.R.				
6. CACHOLA, Romy M.				
7. CARROLL, Mele				
8. EVANS, Cindy	/	· .		
9. HAR, Sharon E.				
10. ITO, Ken				
11. LEE, Chris				
12. TSUJI, Clift				
13. YAMANE, Ryan I.				
14. MCDERMOTT, Bob				
15. THIELEN, Cynthia				
		-		
 _				
		-		
<u></u>				<u> </u>
TOTAL (15)	_ 9			6
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				