

STAND. COM. REP. NO.

748

Honolulu, Hawaii
February 12 2013

RE: H.C.R. No. 16

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.C.R. No. 16 entitled:

"HOUSE CONCURRENT RESOLUTION APPROVING THE SALE OF THE LEASED FEE INTEREST IN 643 PAPAHEHI PLACE, HONOLULU, HAWAII,"

begs leave to report as follows:

The purpose of this measure is to seek the prior approval of the Legislature by concurrent resolution of the sale of the leased fee interest in 643 Papahehi Place, Honolulu, Hawaii, TMK No. 1-3-8-10-35, to its current leasehold owner.

Individual Troy Abraham, Hawaii Housing Finance and Development Corporation, and the Department of Business Economic Development and Tourism, and the Office of Hawaiian Affairs supported this measure.

Your Committee has expressed concern that the value of the property should be appraised within ninety days of the transaction.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 16 and recommends that it be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Housing,


RIDA T.R. CABANILLA, Chair



