

STAND. COM. REP. NO.

1600

Honolulu, Hawaii

APR 22 2013

RE: H.C.R. No. 119
S.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Madam:

Your Committees on Education and Ways and Means, to which was referred H.C.R. No. 119 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THE EXECUTIVE OFFICE ON EARLY LEARNING, IN CONSULTATION WITH THE DEPARTMENT OF BUDGET AND FINANCE, TO CONDUCT A STUDY ON THE FEASIBILITY OF USING SOCIAL IMPACT BONDS TO FUND EARLY LEARNING PROGRAMS AND SERVICES IN THE STATE,"

beg leave to report as follows:

The purpose and intent of this measure is to request the Executive Office on Early Learning, in consultation with the Department of Budget and Finance, to conduct a study on the feasibility of using social impact bonds to fund early learning programs and services in the State.

Your Committees received testimony in support of this measure from the Executive Office on Early Learning, Hawaii Association of Independent Schools, and Good Beginnings Alliance. Your Committees received comments on this measure from the Legislative Reference Bureau.

Your Committees find that social impact bonds connect private investors with government entities to fund social programs and services with no initial outlay of taxpayer funds. Your Committees further find that the use of social impact bonds has been successful in New York City and that social impact bonds are currently being used to fund programs aimed at reducing youth recidivism rates.

2013-2417 HCR SSCR SMA-1.doc



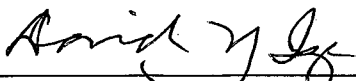
Your Committees believe that further study is needed to determine whether social impact bonds are a feasible method of funding early learning programs and services in the State.

Your Committees have amended this measure by:

- (1) Requesting the Department of Budget and Finance, rather than the Executive Office on Early Learning, to conduct a study on the feasibility of using social impact bonds to fund early learning programs and services in the State;
- (2) Requesting the Department of Budget and Finance to consult with the Executive Office on Early Learning, Department of Human Services, and Department of Education when considering various issues, including the feasibility of establishing a social bond pilot program, and when submitting a report to the Legislature;
- (3) Amending the title of this measure to read: "REQUESTING THE DEPARTMENT OF BUDGET AND FINANCE TO CONDUCT A STUDY ON THE FEASIBILITY OF USING SOCIAL IMPACT BONDS TO FUND EARLY LEARNING PROGRAMS AND SERVICES IN THE STATE"; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the records of votes of the members of your Committees on Education and Ways and Means that are attached to this report, your Committees concur with the intent and purpose of H.C.R. No. 119, as amended herein, and recommend its adoption in the form attached hereto as H.C.R. No. 119, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committees on Education and
Ways and Means,



DAVID Y. IGE, Chair

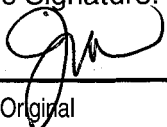


JILL N. TOKUDA, Chair



The Senate
Twenty-Seventh Legislature
State of Hawai'i

Record of Votes
Committee on Education
EDU

Bill / Resolution No.:* HCR 119	Committee Referral: EDU/WAM	Date: April 19, 2013		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	✓			
KIDANI, Michelle N. (VC)	✓			
RUDERMAN, Russell E.	✓			
SHIMABUKURO, Maile S.L.				✓
SLOM, Sam		✓		
TOTAL	3	1	0	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes

The Senate
Twenty-Seventh Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* HCR 119	Committee Referral: EDU/WAM	Date: 4-19-13		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	✓			
KIDANI, Michelle N. (VC)	✓			
CHUN OAKLAND, Suzanne	✓			
DELA CRUZ, Donovan M.	✓			
ENGLISH, J. Kalani				✓
ESPERO, Will	✓			
KAHELE, Gilbert	✓			
KEITH-AGARAN, Gilbert S.C.				✓
KOUCHI, Ronald D.				✓
RUDERMAN, Russell E.	✓			
THIELEN, Laura H.	✓			
TOKUDA, Jill N.	✓			
SLOM, Sam		✓		
	9	1	0	3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: <i>Michelle N. Kidani</i>				
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