STAND. COM. REP. NO. 1003

Honolulu, Hawaii April 12, 2013 RE: H.C.R. No. 119

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.C.R. No. 119 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THE EXECUTIVE OFFICE ON EARLY LEARNING, IN CONSULTATION WITH THE DEPARTMENT OF BUDGET AND FINANCE, TO CONDUCT A STUDY ON THE FEASIBILITY OF USING SOCIAL IMPACT BONDS TO FUND EARLY LEARNING PROGRAMS AND SERVICES IN THE STATE,"

begs leave to report as follows:

The purpose of this measure to request the Executive Office on Early Learning to conduct a study on the feasibility of using social impact bonds to fund early learning programs and services.

Testimony in support of this measure was received by the Department of Budget and Finance, Hawaii Association of Independent Schools, Good Beginnings Alliance, and Hawaii AEYC. The Executive Office on Early Learning and the Legislative Reference Bureau provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 119 and recommends its adoption.



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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-seventh Legislature

HSCR1663

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Committee Referral:	Date:		<del>.</del>
HCR 119	FIN	4-	-10-13	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Sta Pass, unamended (as is) Pass, with amendments (HD) Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				0.0 <b>0</b>
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)	•			
4. CULLEN, Ty J.K.	V			
5. HASHEM, Mark J.	$\checkmark$			
6. ING, Kaniela				
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand			· • • • • • • • • •	
9. LOWEN, Nicole E.				
10. MORIKAWA, Dee				
11. ONISHI, Richard H.K.	$\checkmark$			
12. TAKAYAMA, Gregg				
13. TOKIOKA, James Kunane				
14. WOODSON, Justin H.				
15. YAMASHITA, Kyle T.				<b></b>
16. FUKUMOTO, Beth				••••••••••••••••••••••••••••••••••••••
17. WARD, Gene	1			
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TOTAL (17)	16			1
The recommendation is:  Adopted  Image: Not Adopted    If joint referral,				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				