

STAND. COM. REP. NO.

172

Honolulu, Hawaii

February 7, 2013

RE: H.B. No. 964
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 964 entitled:

"A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX EXEMPTION FOR CERTAIN SCIENTIFIC CONTRACTS WITH THE UNITED STATES,"

begs leave to report as follows:

The purpose of this measure is to clarify the general excise tax exemption for certain scientific contracts with the United States to conform to the federal Internal Revenue Code.

The Department of Taxation testified in support of this measure. The Tax Foundation of Hawaii offered comments.

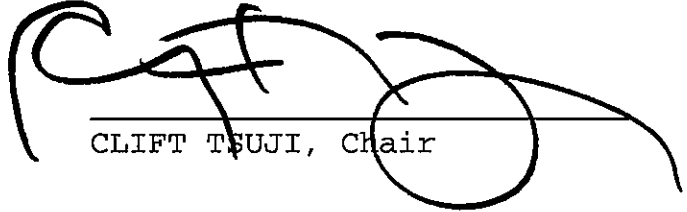
Your Committee has amended this measure by making technical, nonsubstantive amendments for the purposes of consistency, clarity, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 964, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 964, H.D. 1, and be referred to the Committee on Finance.

HB964 HD1 HSCR EDB HMS 2013-1721



Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



CLIFT TSUJI, Chair



Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: HB 964		Committee Referral: EDB, FIN		Date: <i>2/1/13</i>	
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.					
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)					
EDB Members		Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)		✓			
2. WARD, Gene (VC)		✓			
3. BROWER, Tom		✓			
4. CACHOLA, Romy M.					✓
5. CHOY, Isaac W.		✓			
6. OHNO, Takashi		✓			
7. ONISHI, Richard H.K.		✓			
8. TAKAYAMA, Gregg		✓			
9. TOKIOKA, James Kunane		✓			
TOTAL (9)		<i>8</i>			<i>1</i>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>					
Vice Chair's or designee's signature: <i>[Signature]</i>					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					