

Honolulu, Hawaii

February 15, 2013

RE: H.B. No. 928

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 928
entitled:

"A BILL FOR AN ACT RELATING TO CERTAIN FUNDS UNDER THE
DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS,"

begs leave to report as follows:

The purpose of this measure is to reclassify as trust funds
the following:

- (1) The unemployment compensation fund, established pursuant
to section 383-121, Hawaii Revised Statutes;
- (2) The special compensation fund, established pursuant to
section 386-151, Hawaii Revised Statutes;
- (3) The special fund for disability benefits, established
pursuant to section 392-61, Hawaii Revised Statutes; and
- (4) The special premium supplementation fund, established
pursuant to section 393-41, Hawaii Revised Statutes.

The Office of the Auditor, Department of Labor and Industrial
Relations, and one concerned individual submitted testimony in
support of this measure.

Your Committee finds that reclassifying these special funds
that are administered by the Department of Labor and Industrial

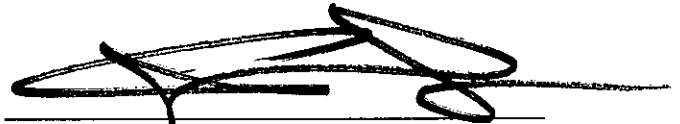


Relations as trust funds will implement the recommendation of the Auditor in Report No. 12-10. Your Committee believes that the reclassification of these funds will more closely align their statutory designation with their actual operation and administration.

Your Committee has amended this measure by making technical nonsubstantive amendments for the purposes of clarity, conformity, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 928, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 928, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 928	Committee Referral: LAB, FIN	Date: 2/14/13		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	/			
2. NISHIMOTO, Scott Y. (VC)	/			
3. JOHANSON, Aaron Ling (VC)	/			
4. CULLEN, Ty J.K.				/
5. HASHEM, Mark J.	/			
6. ING, Kaniela	/			
7. JORDAN, Jo	/			
8. KOBAYASHI, Bertrand	/			
9. LOWEN, Nicole E.	/			
10. MORIKAWA, Dee	/			
11. ONISHI, Richard H.K.	/			
12. TAKAYAMA, Gregg	/			
13. TOKIOKA, James Kunane	/			
14. WOODSON, Justin H.				/
15. YAMASHITA, Kyle T.	/			
16. FUKUMOTO, Beth	/			
17. WARD, Gene	/			
TOTAL (17)	15			2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align:center; font-size:small;">committee acronym(s)</div>				
Vice Chair's or designee's signature: _____ 				
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