

STAND. COM. REP. NO.

588

Honolulu, Hawaii

February 15, 2013

RE: H.B. No. 750

H.D. 2

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 750, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII ISLAND TECHNOLOGY EXCHANGE INSTITUTE,"

begs leave to report as follows:

The purpose of this measure is to establish the Hawaii island technology exchange institute at the University of Hawaii at Hilo.

Testimony in support of this measure was received from the University of Hawaii at Hilo and several concerned individuals.

Your Committee finds that to be successful in the twenty-first century global economy, Hawaii must position itself as a leader in science and technology, in particular, technology development, transfer, and commercialization.

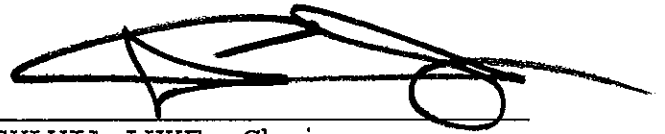
Your Committee has amended this measure by:

- (1) Revising the description of the enumerated purposes of the institute to emphasize technology development and innovation, technology transfer systems, and commercialization and income generation for sustainable technology development; and
- (2) Making technical nonsubstantive amendments for purposes of clarity and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 750, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 750, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to read 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



