

Honolulu, Hawaii

February 12, 2013

RE: H.B. No. 70
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2013
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 70 entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to facilitate the growth and development of the commercial high technology industry in Hawaii by:

- (1) Amending Act 240, Session Laws of Hawaii 2012, to delete the repeal of the High Technology Innovation Corporation; and
- (2) Exempting the High Technology Innovation Corporation from the Public Procurement Code.

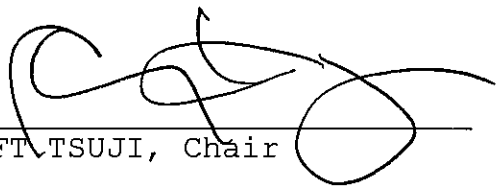
The Hawaii Strategic Development Corporation, the High Technology Development Corporation, and Puko'a Scientific testified in support of this measure. The State Procurement Office provided comments on this measure.

Your Committee has amended this measure by deleting the language granting the High Technology Innovation Corporation an exemption from the Public Procurement Code. Technical, nonsubstantive amendments were also made for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 70, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 70, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



CLIFT TSUJI, Chair



